

**WASBO Foundation and Inc  
Treasurer's Report  
July - April, 2023**

**WASBO Inc Profit & Loss**

	<u>Jul '22 - Apr 23</u>	<u>Jul '21 - Apr 22</u>		<u>Jul '22 - Apr 23</u>	<u>Jul '21 - Apr 22</u>
			<b>Ordinary Income/Expense</b>		
<b>Income</b>			<b>Income</b>		
N5100 · Membership Income	293,100.00	287,480.00	F5100 · Conference Income	1,442,303.63	1,186,098.32
N5400 · Publication Income	39,137.50	33,431.30	F5300 · Certification Income	4,290.00	4,410.00
N5500 · Conf Proceeds from WASBO Fnd	431,226.77	267,970.35	F5500 · Scholarship Income	56,639.75	49,515.00
N5600 · Member Services Income	23,725.68	40,292.49	F5750 · ASBO Activities	5,500.00	9,000.00
N5800 · Operating Income	4,725.09	1,133.46	F5800 · Operating Income	930.97	137.68
N5900 · Member Recognition	9,000.00	9,000.00	<b>Total Income</b>	<u>1,509,664.35</u>	<u>1,249,161.00</u>
<b>Total Income</b>	<u>800,915.04</u>	<u>639,307.60</u>	<b>Expense</b>		
<b>Expense</b>			F6100 · Conference Expense	517,093.34	485,789.62
N6200 · Salary & Employee Benefit Expen	726,833.75	642,746.88	F6400 · Conference Proceeds to WASBO	431,226.77	267,970.35
N6300 · Legislative Expense	76,893.24	49,458.31	F6500 · Scholarship Expense	7,711.19	6,092.55
N6400 · Publication Expense	18,125.38	17,139.54	F6700 · Education Services	3,120.00	3,000.00
N6500 · Staff Professional Development	7,087.78	3,992.65	F6750 · ASBO Activities Expense	55,787.63	41,033.64
N6600 · Member Services Expense	35,258.77	46,411.17	F6800 · Operating Expense	97,592.10	102,385.35
N6700 · ASBO Activities Expense	1,306.18	0.00	<b>Total Expense</b>	<u>1,112,531.03</u>	<u>906,271.51</u>
N6800 · Operating Expense	98,617.37	104,259.40	<b>Net Income</b>	<u><u>397,133.32</u></u>	<u><u>342,889.49</u></u>
N6900 · Member Recognition Expense	12,268.46	7,341.74			
<b>Total Expense</b>	<u>976,390.93</u>	<u>871,349.69</u>			
<b>Net Income</b>	<u><u>-175,475.89</u></u>	<u><u>-232,042.09</u></u>			

<b>Combined Profit and Loss</b>	<b>30-Apr-23</b>	<b>30-Apr-22</b>
<b>Total Income</b>	2,310,579.39	1,888,468.60
<b>Total Expense</b>	<u>2,088,921.96</u>	<u>1,777,621.20</u>
<b>Net Income</b>	221,657.43	110,847.40

All of the conference revenues are deposited in the Foundation. Each conference is tracked separately. When revenue and expenses are closed out, 85% of the proceeds from these events are transferred into WASBO, Inc. for staff and other expenses.

The Foundation is tax-exempt. The 15% proceeds are retained to cover the Foundation's share of legal and other expenses.

In addition to the funds transferred from the Foundation, WASBO Inc receives membership dues revenue and other income. The SAA commitment is our portion of the costs which are shared by WASBO, WASDA, AWSA, WCASS, WREA and WASPA