

WASBO Fall Conference
5 October 2023

Revenue Limits – Aid = Levy: Understanding Your Worksheets

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School Financial Services Team

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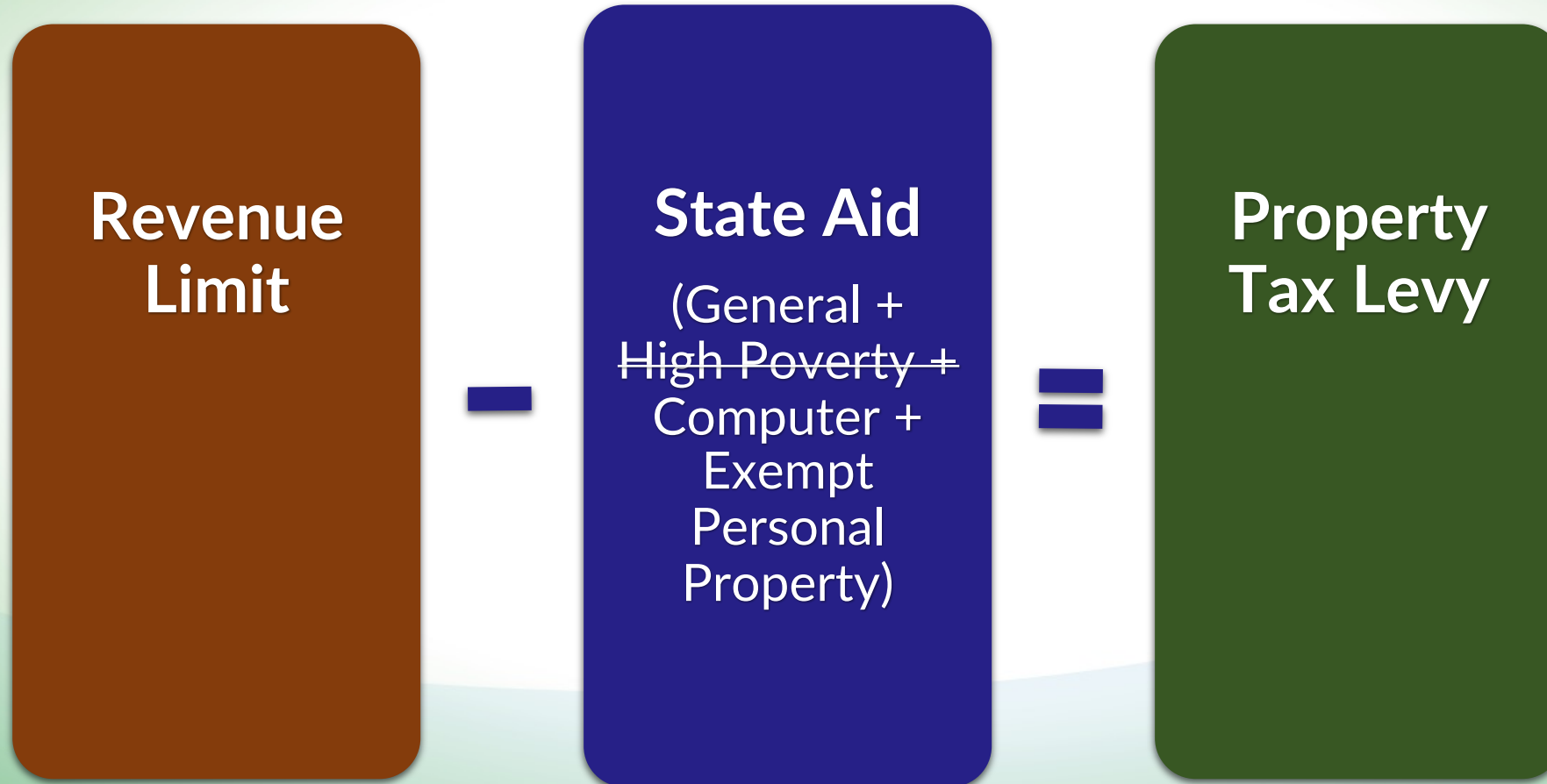


WISCONSIN DEPARTMENT OF
Public Instruction
Jill K. Underly, PhD, State Superintendent

Agenda

- **Recap**
- **Line-by-line breakdown**
- **Exemptions**
- **Over/underlevy**
- **Timeline**
- **Questions**

Revenue Limits, School Aids, and Property Tax Levies



What is within Revenue Limits?

- **Regulates Revenues for Funds 10, 38 and 41**
 - **General Fund (10)**
 - **Property Tax Levy**
 - **General State Aid**
 - **Computer Aid**
 - **Non-Referendum Debt Service Fund (38)**
 - **Property Tax Levy**
 - **Capital Projects Fund (41)**
 - **Property Tax Levy**

What is outside the Revenue Limit?

- Categorical Aids (Special Education, Per Pupil Aid, Library, Transportation, AGR, Sparsity, etc.)
- State and Federal Grants
- Student Fees, Gate Receipts, and Donations
- Tax Levy for Referendum Approved Debt Service Fund (39)
- Tax Levy for Community Service Fund (80)

DATA AS OF 10/3/2023

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 22-23 Revenue Limit		
2022-23 General Aid Certification (22-23 Line 12A, src 621)	+	17,095,104
2022-23 Hi Pov Aid (22-23 Line 12B, Src 628)	+	0
2022-23 Computer Aid Received (22-23 Line 12C, Src 691)	+	925,523
2022-23 Aid for Exempt Personal Property (22-23 Line 12D, Src 691)	+	257,462
2022-23 Fnd 10 Levy Cert (22-23 Line 14A, Levy 10 Src 211)	+	21,077,819
2022-23 Fnd 38 Levy Cert (22-23 Line 14B, Levy 38 Src 211)	+	1,592,393
2022-23 Fnd 41 Levy Cert (22-23 Line 14C, Levy 41 Src 211)	+	0
2022-23 Aid Penalty for Over Levy (22-23 FINAL Rev Lim, June 2023)	-	7,408
2022-23 Total Levy for All Levied Non-Recurring Exemptions*	-	5,506,282
NET 2023-24 Base Revenue Built from 2022-23 Data (Line 1)	=	35,434,611

*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 = 3,137

	2020	2021	2022
Summer FTE:	17	44	55
% (40,40,40)	7	18	22
Sept FTE:	3,089	3,129	3,101
New ICS - Independent	12.20	15.60	16.00
Charter Schools FTE			
Total FTE	3,108	3,163	3,139

Line 6: Curr Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 = 3,188

	2021	2022	2023
Summer FTE:	44	55	52
% (40,40,40)	18	22	21
Sept FTE:	3,129	3,101	3,221
New ICS - Independent	15.60	16.00	18.60
Charter Schools FTE			
Total FTE	3,163	3,139	3,261

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2023:

3,171

Line 10B: Declining Enrollment Exemption =

Average FTE Loss (Line 2 - Line 6, if > 0)

X 1.00

=

X (Line 5, Maximum 2023-2024 Revenue per Memb) =

Non-Recurring Exemption Amount:

Fall 2023 Property Values

2023 TIF-Out Tax Apportionment Equalized Valuation 3,102,351,680

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.

2023-2024 Revenue Limit Worksheet

1. 2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	35,434,611
2. Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	3,137
3. 2023-24 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,295.70
4. 2023-24 Per Member Change (A+B)		325.00
2023-24 Low Revenue Ceiling per s.121.905(1)	11,000.00	
A. Allowed Per-Member Change for 23-24	325.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C. Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)	0.00	
5. 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)		11,620.70
6. Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	3,188
7. 2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	37,046,792
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	37,046,792	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	6,000,000
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2021-22 to 2022-23)	0	
E. Recurring Referenda to Exceed (If 2023-24 is first year)	6,000,000	
9. 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		43,046,792
10. Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		4,845,723
A. Non-Recurring Referenda to Exceed 2023-24 Limit	3,700,000	
B. Declining Enrollment Exemption for 2023-24 (from left)		
C. Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)	1,132,199	
D. Adjustment for Refunded or Rescinded Taxes, 2023-24	0	
E. Prior Year Open Enrollment (uncounted pupil[s])	13,524	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Fund 39 Bal Transfer)	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	0	
I. SNSP Private School Voucher Aid Deduction	0	
11. 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		47,892,515
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		20,777,191
A. 2023-24 JULY 1 ESTIMATE OF GENERAL AID	19,594,206	
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0	
C. State Aid for Exempt Computers (Source 691)	925,523	
D. State Aid for Exempt Personal Property (Source 691)	257,462	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		27,115,324
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	0
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	0	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		0
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	0	
B. Community Services (Fund 80 Src 211)	0	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2023 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		0
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00000000

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

DATA AS OF 10/13/2022 9:00 AM

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 21-22 Revenue Limit

2021-22 General Aid Certification (21-22 Line 12A, src 621)	+	15,695,469
2021-22 Hi Pov Aid (21-22 Line 12B, Src 628)	+	0
2021-22 Computer Aid Received (21-22 Line 12C, Src 691)	+	925,523
2021-22 Aid for Exempt Personal Property (21-22 Line 12D, Src 691)	+	280,181
2021-22 Fnd 10 Levy Cert (21-22 Line 14A, Levy 10 Src 211)	+	22,300,935
2021-22 Fnd 38 Levy Cert (21-22 Line 14B, Levy 38 Src 211)	+	1,375,221
2021-22 Fnd 41 Levy Cert (21-22 Line 14C, Levy 41 Src 211)	+	0
2021-22 Aid Penalty for Over Levy (21-22 FINAL Rev Lim, June 2022)	-	0
2021-22 Total Levy for All Levied Non-Recurring Exemptions*	-	4,939,395
NET 2022-23 Base Revenue Built from 2021-22 Data (Line 1)	=	35,637,934

*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 = 3,155

	2019	2020	2021
Summer FTE:	74	17	44
% (40,40,40)	30	7	18
Sept FTE:	3,151	3,089	3,129
New ICS - Independent	12.00	12.20	15.60
Charter Schools FTE			
Total FTE	3,193	3,108	3,163

Line 6: Curr Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 = 3,139

	2020	2021	2022
Summer FTE:	17	44	55
% (40,40,40)	7	18	22
Sept FTE:	3,089	3,129	3,105
New ICS - Independent	12.20	15.60	18.00
Charter Schools FTE			
Total FTE	3,108	3,163	3,145

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2022:

3,123

Line 10B: Declining Enrollment Exemption = 180,731

Average FTE Loss (Line 2 - Line 6, if > 0) 16

X 1.00 = 16

X (Line 5, Maximum 2022-2023 Revenue per Memb) = 11,295.70

Non-Recurring Exemption Amount: 180,731

Fall 2022 Property Values

2022 TIF-Out Tax Apportionment Equalized Valuation 2,787,671,895

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.

2022-2023 Revenue Limit Worksheet

1. 2022-23 Base Revenue (Funds 10, 38, 41)	(from left)	35,637,934
2. Base Sept Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left)	3,155
3. 2022-23 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,295.70
4. 2022-23 Per Member Change (A+B)		0.00
2022-23 Low Revenue Ceiling per s.121.905(1): 10,000.00		
A. Allowed Per-Member Change for 22-23		0.00
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00
C. Value of the CCDEB (22-23 DPI Computed-CCDEB Dists only)		0.00
5. 2022-23 Maximum Revenue / Member (Ln 3 + Ln 4)		11,295.70
6. Current Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	3,139
7. 2022-23 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	35,637,934
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		35,457,202
B. Hold Harmless Non-Recurring Exemption		180,732
8. Total 2022-23 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover		0
B. Transfer of Service		0
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2020-21 to 2021-22)		0
E. Recurring Referenda to Exceed (If 2022-23 is first year)		0
9. 2022-23 Limit with Recurring Exemptions (Ln 7 + Ln 8)		35,637,934
10. Total 2022-23 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		5,280,367
A. Non-Recurring Referenda to Exceed 2022-23 Limit		3,700,000
B. Declining Enrollment Exemption for 2022-23 (from left)		180,731
C. Energy Efficiency Net Exemption for 2022-23 (see pg 4 for details)		1,216,399
D. Adjustment for Refunded or Rescinded Taxes, 2022-23		0
E. Prior Year Open Enrollment (uncounted pupil[s])		7,209
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Other Adjustments (Fund 39 Bal Transfer)		0
H. WPCP and RPCP Private School Voucher Aid Deduction		123,724
I. SNSP Private School Voucher Aid Deduction		52,304
11. 2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		40,918,301
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		18,278,089
A. 2022-23 OCT 15 CERT OF GENERAL AID		17,095,104
B. State Aid to High Poverty Districts (not all districts)		0
C. State Aid for Exempt Computers (Source 691)		925,523
D. State Aid for Exempt Personal Property (Source 691)		257,462
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		22,640,212
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	0
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	0	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		0
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	0	
B. Community Services (Fund 80 Src 211)	0	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		0
Line 16 is the total levy to be apportioned in the PI-401.		
	Levy Rate =	0.00000000

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Revenue Limits

Membership

- September Pupil Count FTE + 40% Summer School FTE (3YRA)

Four-Step Process

Step 1: Build the Base Revenue Per Member (Worksheet lines 1-3)

Step 2: Calculate New Revenue Per Member (Worksheet lines 4-7)

Step 3: Determine Allowable Exemptions (Worksheet lines 8-11)

Step 4: Determine Levy (Worksheet lines 13-16)

The revenue limit does not include all revenues and it is not a

Line 1: Base Revenue

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 21-22 Revenue Limit		
2021-22 General Aid Certification (21-22 Line 12A, src 621)	+	15,695,469
2021-22 Hi Pov Aid (21-22 Line 12B, Src 628)	+	0
2021-22 Computer Aid Received (21-22 Line 12C, Src 691)	+	925,523
2021-22 Aid for Exempt Personal Property (21-22 Line 12D, Src 691)	+	280,181
2021-22 Fnd 10 Levy Cert (21-22 Line 14A, Levy 10 Src 211)	+	22,300,935
2021-22 Fnd 38 Levy Cert (21-22 Line 14B, Levy 38 Src 211)	+	1,375,221
2021-22 Fnd 41 Levy Cert (21-22 Line 14C, Levy 41 Src 211)	+	0
2021-22 Aid Penalty for Over Levy (21-22 <u>FINAL</u> Rev Lim, June 2022)	-	0
2021-22 Total Levy for All Levied Non-Recurring Exemptions*	-	4,939,395
NET 2022-23 Base Revenue Built from 2021-22 Data (Line 1)	=	35,637,934

DISTRICT:	Monona Grove	3675	
FINAL DATA AS OF 6/6/2022, 8:30AM			
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 20-21 Revenue Limit			
2020-21 General Aid Certification (20-21 Line 12A, src 621)	+	14,839,272	
2020-21 Computer Aid Received (20-21 Line 12C, Src 691)	+	925,523	
2020-21 Hi Pov Aid (20-21 Line 12B, Src 628)	+	0	
2020-21 Aid for Exempt Personal Property (20-21 Line 12D, Src 691)	+	264,732	
2020-21 Fnd 10 Levy Cert (20-21 Line 14A, Levy 10 Src 211)	+	22,377,969	
2020-21 Fnd 38 Levy Cert (20-21 Line 14B, Levy 38 Src 211)	+	1,494,201	
2020-21 Fnd 41 Levy Cert (20-21 Line 14C, Levy 41 Src 211)	+	0	
2020-21 Aid Penalty for Over Levy (20-21 FINAL Rev Lim, May 2021)	-	0	
2020-21 Total Levy for All Levied Non-Recurring Exemptions*	-	4,275,059	
NET 2021-22 Base Revenue Built from 2020-21 Data (Line 1)	=	35,626,638	
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)			
September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg:((18+.4ss)+(19+.4ss)+(20+.4ss)) / 3 =		3,154	
	2018	2019	2020
Summer FTE:	70	74	17
% (40,40,40)	28	30	7
Sept FTE:	3,123	3,151	3,089
New ICS - Independent	10.60	12.00	12.20
Charter Schools FTE			
Total FTE	3,162	3,193	3,108
Line 6: Curr Avg:((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 =		3,155	
	2019	2020	2021
Summer FTE:	74	17	44
% (40,40,40)	30	7	18
Sept FTE:	3,151	3,089	3,129
New ICS - Independent	12.00	12.20	15.6
Charter Schools FTE			
Total FTE	3,193	3,108	3,162
			3,141
Line 10B: Declining Enrollment Exemption =			
Average FTE Loss (Line 2 - Line 6, if > 0)			
	X 1.00	=	
X (Line 5, Maximum 2020-2021 Revenue per Memb) =			
Non-Recurring Exemption Amount:			
Fall 2021 Property Values			
2021 TIF-Out Tax Apportionment Equalized Valuation			2,571,989,635
CELL COLOR KEY:	Auto-Calc	DPI Data	District-Entered
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue			
Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.			

2021-2022 Revenue Limit Worksheet			
1.	2021-22 Base Revenue (Funds 10, 38, 41)	(from left)	35,626,638
2.	Base Sept Membership Avg (2018+.4ss, 2019+.4ss, 2020+.4ss)/3	(from left)	3,154
3.	2021-22 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,295.70
4.	2021-22 Per Member Change (A+B)		0.00
	2021-22 Low Revenue Ceiling per s.121.905(1):		10,000.00
A.	Allowed Per-Member Change for 21-22		0.00
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00
C.	Value of the CCDEB (21-22 DPI Computed-CCDEB Dists only)		0.00
5.	2021-22 Maximum Revenue / Member (Ln 3 + Ln 4)		11,295.70
6.	Current Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left)	3,155
7.	2021-22 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	35,637,934
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		35,637,934
B.	Hold Harmless Non-Recurring Exemption		0
8.	Total 2021-22 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A.	Prior Year Carryover		0
B.	Transfer of Service		0
C.	Transfer of Territory/Other Reorg (if negative, include sign)		0
D.	Federal Impact Aid Loss (2019-20 to 2020-21)		0
E.	Recurring Referenda to Exceed (If 2021-22 is first year)		0
9.	2021-22 Limit with Recurring Exemptions (Ln 7 + Ln 8)		35,637,934
10.	Total 2021-22 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		4,939,395
A.	Non-Recurring Referenda to Exceed 2021-22 Limit		3,700,000
B.	Declining Enrollment Exemption for 2021-22 (from left)		0
C.	Energy Efficiency Net Exemption for 2021-22 (see pg 4 for details)		1,095,099
D.	Adjustment for Refunded or Rescinded Taxes, 2021-22		0
E.	Prior Year Open Enrollment (uncounted pupil[s])		23,806
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G.	Other Adjustments (Fund 39 Bal Transfer)		0
H.	WPCP and RPCP Private School Voucher Aid Deduction		94,464
I.	SNSP Private School Voucher Aid Deduction		26,026
11.	2021-22 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		40,577,329
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		16,901,173
A.	2021-22 OCTOBER 15 CERT OF GENERAL AID		15,695,469
B.	State Aid to High Poverty Districts (not all districts)		0
C.	State Aid for Exempt Computers (Source 691)		925,523
D.	State Aid for Exempt Personal Property (Source 691)		280,181
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13.	Allowable Limited Revenue: (Line 11 - Line 12)		23,676,156
	(10, 38, 41 Levies)		
14.	Total Limited Revenue To Be Used (A+B+C)	Not >line 13	23,676,156
Entries Required Below: Enter amnts needed by purpose and fund:			
A.	Gen Operations: Fnd 10 Src 211		22,300,935 (Proposed Fund 10)
B.	Non-Referendum Debt (inside limit) Fund 38 Src 211		1,375,221 (to Budget Rpt)
C.	Capital Exp, Annual Meeting Approved: Fund 41 Src 211		0 (to Budget Rpt)
15.	Total Revenue from Other Levies (A+B+C+D)		5,950,000
A.	Referendum Apprvd Debt (Fund 39 Debt-Src 211)		5,300,000
B.	Community Services (Fund 80 Src 211)		650,000 (to Budget Rpt)
C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		0 (to Budget Rpt)
D.	Other Levy Revenue - Milwaukee & Kenosha Only		0 (to Budget Rpt)
16.	Total Fall, 2021 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		29,626,156
	Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.01151877
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.			

Overlevy if
Line 14 > Line 13

Lines 2 & 6 and Per Pupil Aid

<u>September & Summer FTE Membership Averages</u>				
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.				
Line 2: Base Avg:	$((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 =$			3,155
	2019	2020	2021	
Summer FTE:	74	17	44	
% (40,40,40)	30	7	18	
Sept FTE:	3,151	3,089	3,129	
New ICS - Independent Charter Schools FTE	12.00	12.20	15.60	
Total FTE	3,193	3,108	3,163	
Line 6: Curr Avg:	$((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =$			3,137
	2020	2021	2022	
Summer FTE:	17	44	55	
% (40,40,40)	7	18	22	
Sept FTE:	3,089	3,129	3,101	
New ICS - Independent Charter Schools FTE	12.20	15.60	16.00	
Total FTE	3,108	3,163	3,139	
				3,122

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2022:

Line 10B: Declining Enrollment Exemption

Line 10B: Declining Enrollment Exemption =					203,323
Average FTE Loss (Line 2 - Line 6, if > 0)					18
		X 1.00	=		18
X (Line 5, Maximum 2022-2023 Revenue per Memb) =					11,295.70
		Non-Recurring Exemption Amount:			203,323

10. Total 2022-23 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)			5,302,959
A. Non-Recurring Referenda to Exceed 2022-23 Limit	3,700,000		
B. Declining Enrollment Exemption for 2022-23 (from left)	203,323		
C. Energy Efficiency Net Exemption for 2022-23 (see pg 4 for details)	1,216,399		
D. Adjustment for Refunded or Rescinded Taxes, 2022-23	0		
E. Prior Year Open Enrollment (uncounted pupil[s])	7,209		
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0		
G. Other Adjustments (Fund 39 Bal Transfer)	0		
H. WPCP and RPCP Private School Voucher Aid Deduction	123,724		
I. SNSP Private School Voucher Aid Deduction	52,304		

Build the Base Revenue Per Member

1.	2022-23 Base Revenue (Funds 10, 38, 41)	(from left)	35,637,934
2.	Base Sept Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left)	3,155
3.	2022-23 Base Revenue Per Member (Ln 1 / Ln 2)	(with cents)	11,295.70

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 21-22 Revenue Limit		
2021-22 General Aid Certification (21-22 Line 12A, src 621)	+	15,695,469
2021-22 Hi Pov Aid (21-22 Line 12B, Src 628)	+	0
2021-22 Computer Aid Received (21-22 Line 12C, Src 691)	+	925,523
2021-22 Aid for Exempt Personal Property (21-22 Line 12D, Src 691)	+	280,181
2021-22 Fnd 10 Levy Cert (21-22 Line 14A, Levy 10 Src 211)	+	22,300,935
2021-22 Fnd 38 Levy Cert (21-22 Line 14B, Levy 38 Src 211)	+	1,375,221
2021-22 Fnd 41 Levy Cert (21-22 Line 14C, Levy 41 Src 211)	+	0
2021-22 Aid Penalty for Over Levy (21-22 <u>FINAL</u> Rev Lim, June 2022)	-	0
2021-22 Total Levy for All Levied Non-Recurring Exemptions*	-	4,939,395
NET 2022-23 Base Revenue Built from 2021-22 Data (Line 1)	=	35,637,934

September & Summer FTE Membership Averages				
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.				
Line 2: Base Avg:	$((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 =$			3,155
	2019	2020	2021	
Summer FTE:	74	17	44	
% (40,40,40)	30	7	18	
Sept FTE:	3,151	3,089	3,129	
New ICS - Independent	12.00	12.20	15.60	
Charter Schools FTE				
Total FTE	3,193	3,108	3,163	

Calculate New Revenue Per Member

3.	2022-23 Base Revenue Per Member (Ln 1 / Ln 2)	(with cents)	11,295.70
4.	2022-23 Per Member Change (A+B)		0.00
	2022-23 Low Revenue Ceiling per s.121.905(1):	10,000.00	
A.	Allowed Per-Member Change for 22-23	0.00	
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C.	Value of the CCDEB (22-23 DPI Computed-CCDEB Dists only)	0.00	
5.	2022-23 Maximum Revenue / Member (Ln 3 + Ln 4)		11,295.70
6.	Current Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	3,137
7.	2022-23 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(rounded)	35,637,934
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	35,434,611	
B.	Hold Harmless Non-Recurring Exemption	203,323	

Determine Recurring Exemptions

7.	2022-23 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(rounded)	35,637,934
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	35,434,611	
B.	Hold Harmless Non-Recurring Exemption	203,323	
8.	Total 2022-23 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A.	Prior Year Carryover	0	
B.	Transfer of Service	0	
C.	Transfer of Territory/Other Reorg (if negative, include sign)	0	
D.	Federal Impact Aid Loss (2020-21 to 2021-22)	0	
E.	Recurring Referenda to Exceed (If 2022-23 is first year)	0	
9.	2022-23 Limit with Recurring Exemptions (Ln 7 + Ln 8)		35,637,934

22-23 Base-Building Information	Amount
Total non-recurring exemptions (10 + 7B)	4,939,395.00
Levied total non-recurring exemptions*	4,939,395.00
*to be removed from next year's base	

Determine Non-Recurring Exemptions

9.	2022-23 Limit with Recurring Exemptions (Ln 7 + Ln 8)		35,637,934
10.	Total 2022-23 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		5,302,959
A.	Non-Recurring Referenda to Exceed 2022-23 Limit	3,700,000	
B.	Declining Enrollment Exemption for 2022-23 (from left)	203,323	
C.	Energy Efficiency Net Exemption for 2022-23 (see pg 4 for details)	1,216,399	
D.	Adjustment for Refunded or Rescinded Taxes, 2022-23	0	
E.	Prior Year Open Enrollment (uncounted pupil[s])	7,209	
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G.	Other Adjustments (Fund 39 Bal Transfer)	0	
H.	WPCP and RPCP Private School Voucher Aid Deduction	123,724	
I.	SNSP Private School Voucher Aid Deduction	52,304	
11.	2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		40,940,893

**NR exemptions are subtracted out
when building next year's base!**

Line 10D vs Line 15C

Line 10D: Adjustment for Refunded or Rescinded Taxes

- Property taxpayer contests assessment and value of property is reduced
- Districts allowed to increase RL by the amount refunded as a result of a valuation re-determination under s. 74.41
- DOR computes amounts each fall and sends letters in mid-November; DPI pre-populates this field based on certified amounts provided by DOR
- Statutes do not permit RL exemption for any other kind of chargeback

Line 15C: Prior Year Levy Chargeback for Uncollectible Taxes

- Municipality unable to collect full amount from property taxpayer after full levied amount provided to district
- Municipality asks the district to return the uncollectible amount under s. 74.42
- District recovers the amount returned to municipality through an outside of the RL “chargeback levy” instead of an adjustment

Determine Your Levy

11.	2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		40,940,893
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		18,278,089
A.	2022-23 OCT 15 CERT OF GENERAL AID	17,095,104	
B.	State Aid to High Poverty Districts (not all districts)	0	
C.	State Aid for Exempt Computers (Source 691)	925,523	
D.	State Aid for Exempt Personal Property (Source 691)	257,462	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13.	Allowable Limited Revenue: (Line 11 - Line 12)		22,662,804
	(10, 38, 41 Levies)	EXCEEDS LIMIT !!	

Equalization Aid Factors

What affects the amount of a district's Equalization Aid?

- **District Factors (Prior Year Audited)**
 - Shared cost
 - Membership (Average of 3rd Friday in September + 2nd Friday in January FTE, plus 100% of Summer FTE, plus other adjustments)
 - Equalized property value
- **State Factors**
 - Cost ceilings
 - Guaranteed valuations per member
 - Amount of funding the State puts into the formula

Equalization Aid Factors

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION				GUARANTEES FOR JULY 1 ESTIMATE			
JULY 1 ESTIMATE OF 2023-24 GENERAL AID					<u>K-12</u>	<u>UHS</u>	<u>K-8</u>
USING 2022-23 BUDGET REPORT DATA, 2022-23 AUDITED MEMBERSHIP					PRIMARY (G1)	5,790,000	2,895,000
2021 TIFOUT SCHOOL AID VALUE (CERT MAY 2022) & 2016 COMPUTER VALUE (CERT MAY 2017)					SECONDARY (G6)	6,018,237	3,009,118
					TERTIARY (G11)	2,584,890	1,292,445
Monona Grove 3675		Monona Grove	3675	2023-2024 JULY 1 ESTIMATE GENERAL AID			
PART A: 2022-23 AUDITED MEMBERSHIP			FTE	PART E: 2022-23 SHARED COST - CONTINUED			E4 = 45,598,171.00
A1	3RD FRI SEPT 2022 MEMBERSHIP* (include Challenge Academy)		3,101.00	E6	PRIMARY COST CEILING PER MEMBER		1,000
A2	2ND FRI JAN 2023 MEMBERSHIP* (include Challenge Academy)		3,133.00	E7	PRIMARY CEILING (A7 * E6)		3,207,000.00
A3	TOTAL (A1 + A2)		6,234.00	E8	PRIMARY SHARED COST (LESSER OF E5 OR E7)		3,207,000.00
A4	AVERAGE (A3/2) (ROUNDED)		3,117.00	E9	SECONDARY COST CEILING PER MEMBER		11,210
A5	SUMMER 2022 FTE EQUIVALENT* (ROUNDED)		55.00	E10	SECONDARY CEILING (A7 * E9)		35,950,470.00
A6A	FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		1.25	E11	SECONDARY SHARED COST		32,743,470.00
A6B	PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.00		((LESSER OF E5 OR E10) - E8)		
A6C	STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER		15.00	E12	TERTIARY SHARED COST		9,647,701.00
A6D	STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS		4.00		(GREATER OF (E5 - E8 - E11) OR 0)		
A6E	INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS		15.00		SHARED COST PER MEMBER =		\$14,218
A7	AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)		3,207.00				
	* Ch 220 Resident Inter FTE counts only 75%.			PART F: EQUALIZED PROPERTY VALUE			
				F1	2022 TIFOUT VALUE (CERT MAY 23) + EXEMPT COMPUTER VALUE (CERT MA		2,851,434,484
					VALUE PER MEMBER =		\$889,128

Determine Your Levy

13. Allowable Limited Revenue: (Line 11 - Line 12)		22,662,804
(10, 38, 41 Levies)	EXCEEDS LIMIT !!	
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	22,670,212
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	21,077,819	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	1,592,393	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		6,075,000
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	5,300,000	
B. Community Services (Fund 80 Src 211)	775,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		28,745,212
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =	0.01031155

Tax Levy Report (former PI-401)

Section 1: Certified Tax Levies by Purpose

Revenue Limit Levies	Account	Worksheet Line	Amount (include cents)
General Fund Operating Levy	10 R 000000 211	Line 14A	\$21,077,819.00 ▲▼
Non-Referendum Debt Levy	38 R 000000 211	Line 14B	\$1,592,393.00 ▲▼
Capital Expansion Fund Levy	41 R 000000 211	Line 14C	\$0.00 ▲▼
Other Certified Levies			
Referendum Approved Debt Levy	39 R 000000 211	Line 15A	\$5,300,000.00 ▲▼
Community Service Fund Operating Levy	80 R 000000 211	Line 15B	\$775,000.00 ▲▼
Property Tax Chargebacks	10 R 000000 212	Line 15C	\$0.00 ▲▼

Tax Levy Report (former PI-401)

PI-401 Data

Summary of Total Tax Appropriation Certification

County	County - Muni Code	Taxation District	Tax Apportionment Equalized Value	Percent of School District in Taxation District	Total Certified Tax Levies From PI-401	Amount of Tax Levy for Taxation District
▲ County: Dane			\$2,787,671,895.00	100.000000 %		\$28,745,212.00
Dane	13 251	C. Madison	\$4,944,799.00	0.1773809540	\$28,745,212.00	\$50,988.53
Dane	13 258	C. Monona	\$1,549,495,249.00	55.5838458500	\$28,745,212.00	\$15,977,694.33
Dane	13 008	T. Blooming Grove	\$5,653,758.00	0.2028128920	\$28,745,212.00	\$58,299.00
Dane	13 018	T. Cottage Grove	\$421,882,000.00	15.1338470200	\$28,745,212.00	\$4,350,256.41
Dane	13 058	T. Sun Prairie	\$2,611,774.00	0.0936901510	\$28,745,212.00	\$26,931.43
Dane	13 112	V. Cottage Grove	\$803,084,315.00	28.8084231300	\$28,745,212.00	\$8,281,042.30
6			\$2,787,671,895.00			
District Totals = 6			\$2,787,671,895.00	100.000000 %		\$28,745,212.00

Determine Your Levy

13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		22,662,804
	EXCEEDS LIMIT !!	LEVY FINAL
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	22,670,212
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	21,077,819	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	1,592,393	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		6,075,000
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	5,300,000	
B. Community Services (Fund 80 Src 211)	775,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		28,745,212
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =	0.01031155

Between levy and final, memb. avg. ↓1 FTE
Overlevy decreased—Why?

Levy Rate

Fall 2022 Property Values			
2022 TIF-Out Tax Apportionment Equalized Valuation			2,787,671,895

Divided by this



This



16. Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)			28,745,212
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =		0.01031155

Yields your
levy rate



Timeline

October 13: Oct. 15th General Aid Certification released (this year)

November 1: Deadline for school boards to approve levies

November 3: Deadline to submit Tax Levies Report (usually the 4th)
(Friday)

November 10: Deadline for district clerks to inform municipal
clerks of their share of the tax levy

Revenue Limits

How can I predict future limits?

- [SFS Home](#)
- [Revenue Limit Worksheets for Budget Planning](#)
- [2023-24 Pre-Populated Revenue Limit Worksheet](#)
- [Longitudinal Revenue Limit Data](#)

The screenshot shows the Wisconsin Department of Public Instruction website. The header includes the logo and the text "WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION". A search bar is located in the top right corner. The main content area is titled "Revenue Limits" and includes a navigation menu on the left with links to "Revenue Limit Formula", "Computer Aid", "Allowable Exemptions to Revenue Limit", "Revenue Limit Worksheets for Budget Planning", and "Final Revenue Limit Worksheets". The main content area features an "Overview" section with a bar chart showing an upward trend. The text in the overview states: "In the fall of 1993, the Wisconsin legislature (s. 120.90) instituted a limit or control on the revenue a school district is entitled to receive each year. The control applies to revenue received from two sources: • general state aid (equalization, special adjustment and integration aids); and • select local levies (General Operations-Fund 10, Capital Projects-Fund 41 and Non-Referendum Debt-Fund 38). The results of this computation can have significant impact on district finances, as general state aids and the General Fund (Fund 10) tax levy can comprise anywhere from 70-90 percent of a district's total General Fund revenues. Browse the following links for more details. Revenue Limit Formula Detailed, narrative explanation of the formula. Computer Aid Description of this state aid program that replaces a portion of the district's local levy. Exemptions Explanations of the additional revenue limit authority available to districts. Revenue Limit Worksheets for Budget Planning Excel spreadsheets available per year for appropriate budget planning. Final Revenue Limit Worksheets Prior-year district by district revenue limit computations."

Questions?

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