

WASBO Winter at a Glance
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Revenue Limits and Budget Planning

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Overview

- Prepare for Budget decisions
- Understand how to use FY24 Revenue Limit Worksheet for budget planning
- Review key sections/data
- Explore additional DPI resources on website: Revenue Limit worksheets, longitudinal data, etc.
- Open for questions throughout the presentation!

Let's Jump to the Revenue Limit Worksheets

- Link to Revenue Limit Worksheets:

<https://dpi.wi.gov/sfs/limits/worksheets/revenue>

- Find both the FY24 Revenue Limit Worksheet AND the FY25 Blank Executable Worksheet

Polling Questions

1. Compared to 2022-23, did your student enrollment increase or decrease in 2023-24?
2. Does your district have a base Hold Harmless non-recurring exemption?
If yes, what is the amount on Line 7B?
3. Does your district have a Declining Enrollment non-recurring exemption?
If yes, what is the amount on Line 10B?

Using 2023-24 to Help Plan for 2024-25

Membership trends and projections

- 2023-24 (FY24) Declining Enrollment (DE) non-recurring exemptions
 - 2020-21: 79.3%
 - 2021-22: 73.6%
 - 2022-23: 74.8%
 - **2023-24: 61.3%**
- Projecting for 2024-25... case by case basis

Knowns for 2024-25 (FY25)

2023-25 biennial budget and adjacent legislation impacted Line 4 of the RLW:

- 2024-25 Per Member Change \$325
- 2024-25 Low Revenue Ceiling \$11,000

Model various **MEMBERSHIP** scenarios for planning

- e.g., Best Case, Worst Case, No Change
- Look at the membership value “dropping off” of the current calculation

Low Revenue & Per Member Increases

| 2023-2024 Revenue Limit Worksheet | | | |
|---|--|--------------|------------------|
| 1. | 2023-24 Base Revenue (Funds 10, 38, 41) | (from left) | 6,990,000 |
| 2. | Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3 | (from left) | 699 |
| 3. | 2023-24 Base Revenue Per Member (Ln 1 / Ln2) | (with cents) | 10,000.00 |
| 4. | 2023-24 Per Member Change (A+B) | | 1,000.00 |
| | 2023-24 Low Revenue Ceiling per s.121.905(1): | | 11,000.00 |
| A. | Allowed Per-Member Change for 23-24 | | 325.00 |
| B. | Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0 | | 675.00 |
| C. | Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only) | | 0.00 |
| 5. | 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4) | | 11,000.00 |
| 6. | Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3 | (from left) | 696 |
| 7. | 2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B) | (rounded) | 7,656,000 |
| A. | Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) | | 7,656,000 |
| B. | Hold Harmless Non-Recurring Exemption | | 0 |
| 8. | Total 2023-24 Recurring Exemptions (A+B+C+D+E) | (rounded) | 0 |
| 9. | 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8) | | 7,656,000 |
| 10. | Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I) | | 397,619 |
| 11. | 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10) | | 8,053,619 |
| 12. | Total Aid to be Used in Computation (12A + 12B + 12C + 12D) | | 5,596,182 |
| A. | 2023-24 OCT 15 CERT OF GENERAL AID | | 5,581,013 |
| B. | State Aid to High Poverty Districts (\$0 per 2023 Act 19) | | 0 |
| C. | State Aid for Exempt Computers (Source 691) | | 6,679 |
| D. | State Aid for Exempt Personal Property (Source 691) | | 8,490 |
| DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY. | | | |
| 13. | Allowable Limited Revenue: (Line 11 - Line 12) | | 2,457,437 |
| | (10, 38, 41 Levies) | | |

District One

Line 3: \$10,000

Line 5: \$11,000

Low Revenue & Per Member Increases

| 2023-2024 Revenue Limit Worksheet | | | |
|---|--|--------------|----------------|
| 1. | 2023-24 Base Revenue (Funds 10, 38, 41) | (from left) | 1,476,212 |
| 2. | Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3 | (from left) | 136 |
| 3. | 2023-24 Base Revenue Per Member (Ln 1 / Ln2) | (with cents) | 10,854.50 |
| 4. | 2023-24 Per Member Change (A+B) | | 325.00 |
| | 2023-24 Low Revenue Ceiling per s.121.905(1): | 11,000.00 | |
| A. | Allowed Per-Member Change for 23-24 | 325.00 | |
| B. | Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT <0 | 0.00 | |
| C. | Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only) | 0.00 | |
| 5. | 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4) | | 11,179.50 |
| 6. | Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3 | (from left) | 138 |
| 7. | 2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B) | (rounded) | 1,542,771 |
| A. | Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) | 1,542,771 | |
| B. | Hold Harmless Non-Recurring Exemption | 0 | |
| 8. | Total 2023-24 Recurring Exemptions (A+B+C+D+E) | (rounded) | 0 |
| 9. | 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8) | | 1,542,771 |
| 10. | Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I) | | 0 |
| 11. | 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10) | | 1,542,771 |
| 12. | Total Aid to be Used in Computation (12A + 12B + 12C + 12D) | | 778,255 |
| A. | 2023-24 OCT 15 CERT OF GENERAL AID | 777,024 | |
| B. | State Aid to High Poverty Districts (\$0 per 2023 Act 19) | 0 | |
| C. | State Aid for Exempt Computers (Source 691) | 162 | |
| D. | State Aid for Exempt Personal Property (Source 691) | 1,069 | |
| DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY. | | | |
| 13. | Allowable Limited Revenue: (Line 11 - Line 12) | | 764,516 |
| | (10, 38, 41 Levies) | | |

District Two

Line 3: \$10,855

Line 5: \$11,180

Low Revenue & Per Member Increases

| 2023-2024 Revenue Limit Worksheet | | | |
|---|--|--------------|------------------|
| 1. | 2023-24 Base Revenue (Funds 10, 38, 41) | (from left) | 4,194,364 |
| 2. | Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3 | (from left) | 381 |
| 3. | 2023-24 Base Revenue Per Member (Ln 1 / Ln2) | (with cents) | 11,008.83 |
| 4. | 2023-24 Per Member Change (A+B) | | 325.00 |
| | 2023-24 Low Revenue Ceiling per s.121.905(1): | 11,000.00 | |
| A. | Allowed Per-Member Change for 23-24 | 325.00 | |
| B. | Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT <0 | 0.00 | |
| C. | Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only) | 0.00 | |
| 5. | 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4) | | 11,333.83 |
| 6. | Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3 | (from left) | 381 |
| 7. | 2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B) | (rounded) | 4,318,189 |
| A. | Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) | 4,318,189 | |
| B. | Hold Harmless Non-Recurring Exemption | 0 | |
| 8. | Total 2023-24 Recurring Exemptions (A+B+C+D+E) | (rounded) | 0 |
| 9. | 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8) | | 4,318,189 |
| 10. | Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I) | | 94,209 |
| 11. | 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10) | | 4,412,398 |
| 12. | Total Aid to be Used in Computation (12A + 12B + 12C + 12D) | | 2,097,387 |
| A. | 2023-24 OCT 15 CERT OF GENERAL AID | 2,090,503 | |
| B. | State Aid to High Poverty Districts (\$0 per 2023 Act 19) | 0 | |
| C. | State Aid for Exempt Computers (Source 691) | 184 | |
| D. | State Aid for Exempt Personal Property (Source 691) | 6,700 | |
| DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY. | | | |
| 13. | Allowable Limited Revenue: (Line 11 - Line 12) | | 2,315,011 |
| | (10, 38, 41 Levies) | | |

District Three

Line 3: \$11,009

Line 5: \$11,334

Low Revenue & Per Member Increases

| 2023-2024 Revenue Limit Worksheet | | | |
|---|--|--------------|------------------|
| 1. | 2023-24 Base Revenue (Funds 10, 38, 41) | (from left) | 7,189,652 |
| 2. | Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3 | (from left) | 544 |
| 3. | 2023-24 Base Revenue Per Member (Ln 1 / Ln2) | (with cents) | 13,216.27 |
| 4. | 2023-24 Per Member Change (A+B) | | 325.00 |
| | 2023-24 Low Revenue Ceiling per s.121.905(1): | 11,000.00 | |
| A. | Allowed Per-Member Change for 23-24 | 325.00 | |
| B. | Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT <0 | 0.00 | |
| C. | Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only) | 254.68 | |
| 5. | 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4) | | 13,541.27 |
| 6. | Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3 | (from left) | 504 |
| 7. | 2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B) | (rounded) | 7,189,652 |
| A. | Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) | 6,824,801 | |
| B. | Hold Harmless Non-Recurring Exemption | 364,851 | |
| 8. | Total 2023-24 Recurring Exemptions (A+B+C+D+E) | (rounded) | 122,966 |
| 9. | 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8) | | 7,312,618 |
| 10. | Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I) | | 1,047,993 |
| 11. | 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10) | | 8,360,611 |
| 12. | Total Aid to be Used in Computation (12A + 12B + 12C + 12D) | | 21,110 |
| A. | 2023-24 OCT 15 CERT OF GENERAL AID | 9,281 | |
| B. | State Aid to High Poverty Districts (\$0 per 2023 Act 19) | 0 | |
| C. | State Aid for Exempt Computers (Source 691) | 3,421 | |
| D. | State Aid for Exempt Personal Property (Source 691) | 8,408 | |
| DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY. | | | |
| 13. | Allowable Limited Revenue: (Line 11 - Line 12) | | 8,339,501 |
| | (10, 38, 41 Levies) | | |

District Four

Line 3: \$13,216

Line 5: \$13,541

\$364,851 7B

Hold Harmless

Voucher Deductions: Lines 10H and 10I

| | | |
|---|---------|---------|
| 10. Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I) | | 584,599 |
| A. Non-Recurring Referenda to Exceed 2023-24 Limit | 0 | |
| B. Declining Enrollment Exemption for 2023-24 (from left) | | |
| C. Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details) | 0 | |
| D. Adjustment for Refunded or Rescinded Taxes, 2023-24 | 3,143 | |
| E. Prior Year Open Enrollment (uncounted pupil[s]) | 31,388 | |
| F. Reduction for Ineligible Fund 80 Expenditures (enter as negative) | 0 | |
| G. Other Adjustments (Fund 39 Bal Transfer) | 0 | |
| H. WPCP and RPCP Private School Voucher Aid Deduction | 465,704 | |
| I. SNSP Private School Voucher Aid Deduction | 84,364 | |

From longitudinal RLW

| | <u>2015-16</u> | <u>2016-17</u> | <u>2017-18</u> | <u>2018-19</u> | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> | <u>2022-23</u> |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| h. Adjustment for New Choice Pupils | 27,842 | 29,653 | 42,900 | 57,755 | 125,116 | 220,178 | 228,257 | 275,060 |
| i. Adjustment for New Special Needs Scholarship Pgm Pupils | 0 | 0 | 12,207 | 12,431 | 46,383 | 51,908 | 65,065 | 48,278 |

School Choice Expansion and Independent Charter School Fiscal Impacts

Voucher Impacts

Funding comparison for WI Choice Programs available at

<https://dpi.wi.gov/sites/default/files/imce/sfs/pdf/FY24-ChoiceOptionsFundingTable.pdf>

| Program | 2023-24 Full Time Equivalent (FTE) Payment | State/Local Funding Sources | Counted in Resident District's State Aid | Counted in Resident District's Revenue Limit | Nonrecurring Revenue Limit Exemption | Increase Levy to Backfill Deduction | Other |
|--|--|--|--|--|--------------------------------------|-------------------------------------|---|
| MPCP - Milwaukee Private School Vouchers | \$9,893 K-8 | 96.8% GPR general fund | No | No | No | Yes | |
| | \$12,387 9-12 | 3.2% MPS state general aid | | | | | |
| RPCP - Racine Private School Vouchers | \$9,893 K-8 | 100% GPR (for students participating prior to 15-16) | No | No | No | No | |
| | \$12,387 9-12 | Aid transfer equal to voucher payment from Racine (for students first participating in 15-16) | Yes | No | Yes, equal to state aid deduction | No | One year delay for state aids membership. |
| WPCP - Wisconsin Private School Vouchers (Statewide) | \$9,893 K-8 | 100% GPR (for students participating prior to 15-16) | No | No | No | No | |
| | \$12,387 9-12 | Aid transfer equal to voucher payment from resident school districts (for students first participating in 15-16) | Yes | No | Yes, equal to state aid deduction | No | One year delay for state aids membership. |

Breakout Discussion

How did the increase to the low revenue ceiling impact your district's budgeting process in 2023-2024?

Did the increase to the low revenue ceiling and/or per member adjustment affect your plans for a future referendum?

Per Member Change Takeaways

- Line 5: Maximum Revenue/Member
- Line 7B: Hold Harmless Non-Recurring Exemption
- Line 10B: Declining Enrollment vs Not
- Line 13: Allowable Limited Revenue
- **Effect on next year's base**

General Aid Projections?

**General Aid (Equalization Aid) is a key component,
BUT it will be covered in greater detail in Spring...**

Three key factors to consider vs PY:

- **Membership**
- **Shared cost**
- **Property value**

Additional DPI Resources

Revenue Limit Longitudinal Worksheet:

<https://dpi.wi.gov/sfs/statistical/longitudinal-data/revenue-limit>

- Key for Membership, Base Revenue, Exemptions
- Provides context/historical perspective

Questions?

DPI School Financial Services Team Website:
<https://dpi.wi.gov/sfs>

| | | |
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