WASBO Winter at a Glance 12 December 2023

Revenue Limits and Budget Planning

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Overview

- Prepare for Budget decisions
- Understand how to use FY24 Revenue Limit Worksheet for budget planning
- Review key sections/data
- Explore additional DPI resources on website: Revenue Limit worksheets, longitudinal data, etc.
- Open for questions throughout the presentation!

Let's Jump to the Revenue Limit Worksheets

- Link to Revenue Limit Worksheets:
 - https://dpi.wi.gov/sfs/limits/worksheets/revenue
 - Find both the FY24 Revenue Limit Worksheet AND
 - the FY25 Blank Executable Worksheet

Polling Questions

1. Compared to 2022-23, did your student enrollment increase or decrease in 2023-24?

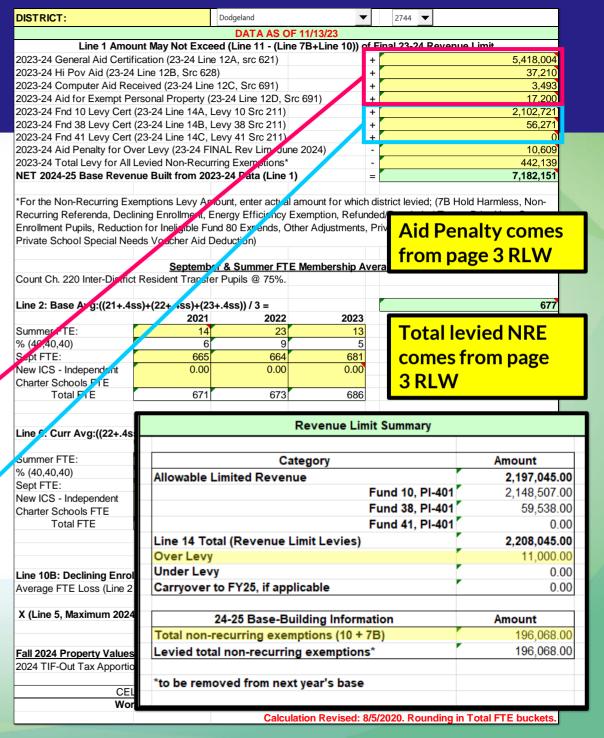
2. Does your district have a base Hold Harmless non-recurring exemption?
If yes, what is the amount on Line 7B?

3. Does your district have a Declining Enrollment non-recurring exemption?

If yes, what is the amount on Line 10B?

Build the Base Revenue Line 1

	2022-2023 Revenue Limit Worksheet				
	2022-23 Base Revenue (Funds 10, 38, 41)	(from left)	7,309,456		
2.	Base Sept Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left)	689		
3.	2022-23 Base Revenue Per Member (Ln 1 / Ln 2)	(with cents)	10,608.79		
4.	2022-23 Per Member Change (A+B)		0.00		
	2022-23 Low Revenue Ceiling per s.121.905(1):	10,000.00			
	Allowed Per-Member Change for 22-23	0.00			
В.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00			
C.	Value of the CCDEB (22-23 DPI Computed-CCDEB Dists only)	0.00			
_	2022-23 Maximum Revenue / Member (Ln 3 + Ln 4)		10,608.79		
_	Current Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	676		
	2022-23 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(rounded)	7,309,456		
	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	7,171,542			
_	Hold Harmless Non-Recurring Exemption	137,914			
	Total 2022-23 Recurring Exemptions (A+B+C+D+E)	(rounded)	0		
Α.	Prior Year Carryover	0			
	Transfer of Service	0			
	Transfer of Territory/Other Reorg (if negative, include sign)	0			
	Federal Impact Aid Loss (2020-21 to 2021-22)	0			
Ε.	Recurring Referenda to Exceed (If 2022-23 is first year)	0			
9.	2022-23 Limit with Recurring Exemptions (Ln 7 + Ln 8)		7,309,456		
10.	Total 2022-23 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		325,443		
	Non-Recurring Referenda to Exceed 2022-23 Limit	0			
В.	Declining Enrollment Exemption for 2022-23 (from left)	137,914			
C.	Energy Efficiency Net Exemption for 2022-23 (see pg 4 for details)	0			
D.	Adjustment for Refunded or Rescinded Taxes, 2022-23	0			
Ε.	Prior Year Open Enrollment (uncounted pupil[s])	7,934			
	Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0			
G.	Other Adjustments (Fund 39 Bal Transfer)	0			
Н.	WPCP and RPCP Private School Voucher Aid Deduction	153,443			
	SNSP Private School Voucher Aid Deduction	26,152			
	2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		7,634,899		
	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		5,475,907		
	2022-23 OCT 15 CERT OF GENERAL AID	5,418,004			
	State Aid to High Poverty Districts (not all districts)	37,210			
	State Aid for Exempt Computers (Source 691)	3,493			
D.	State Aid for Exempt Personal Property (Source 691)	17,200			
	DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING T	HE DISTRICT LEVY.			
13.	Allowable Limited Revenue: (Line 11 - Line 12)		2,158,992		
_	(10, 38, 41 Levies)				
14.	Total Limited Revenue To Be Used (A+B+C)	Not >line 13	2,158,992		
	Entries Required Below: Enter amnts needed by purpose and fund:				
	Gen Operations: Fnd 10 Src 211		(P.oposed Fund 10)		
	Non-Referendum Debt (inside limit) Fund 38 Src 211	56,271	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		
_	Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)		
	Total Revenue from Other Levies (A+B+C+D)		1,087,475		
	Referendum Apprvd Debt (Fund 39 Debt-Src 211)	1,087,475			
	Community Services (Fund 80 Src 211)	0	(to Budget Rpt)		
	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)		
	Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)		
16.	Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 1		3,246,467		
	Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00677232		
D	istricts are responsible for the integrity of their revenue limit data & co	mputation. Data appe	earing here reflects		
	information submitted to DPI and is una				



Using 2023-24 to Help Plan for 2024-25

Membership trends and projections

- > 2023-24 (FY24) Declining Enrollment (DE) non-recurring exemptions
 - > 2020-21:79.3%
 - **>** 2021-22: 73.6%
 - **>** 2022-23: 74.8%
 - **>** 2023-24: 61.3%
- Projecting for 2024-25... case by case basis

Knowns for 2024-25 (FY25)

2023-25 biennial budget and adjacent legislation impacted Line 4 of the RLW:

2024-25 Per Member Change \$325

> 2024-25 Low Revenue Ceiling \$11,000

Model various MEMBERSHIP scenarios for planning

- e.g., Best Case, Worst Case, No Change
- Look at the membership value "dropping off" of the current calculation

	2023-2024 Revenue Limit Worksheet					
1.	2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	6,990,000			
2.	Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	699			
3.	2023-24 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,000.00			
4.	2023-24 Per Member Change (A+B)		1,000.00			
	2023-24 Low Revenue Ceiling per s.121.905(1):	11,000.00				
Α.	Allowed Per-Member Change for 23-24	325.00				
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	675.00				
C.	Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)	0.00				
5.	2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)		11,000.00			
	Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	696			
	2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	7,656,000			
Α.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	7,656,000				
B.	Hold Harmless Non-Recurring Exemption	0				
	Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	0			
	2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		7,656,000			
10.	Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		397,619			
	2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		8,053,619			
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		5,596,182			
	2023-24 OCT 15 CERT OF GENERAL AID	5,581,013				
В.	State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0				
C.	State Aid for Exempt Computers (Source 691)	6,679				
D.	State Aid for Exempt Personal Property (Source 691)	8,490				
	DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING TI	HE DISTRICT LEVY.				
13.	Allowable Limited Revenue: (Line 11 - Line 12)	_	2,457,437			
	(10, 38, 41 Levies)					

District One

Line 3: \$10,000

Line 5: \$11,000

	2023-2024 Revenue Limit Worksheet					
1.	2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	1,476,212			
2.	Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	136			
3.	2023-24 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,854.50			
4.	2023-24 Per Member Change (A+B)		325.00			
	2023-24 Low Revenue Ceiling per s.121.905(1):	11,000.00				
Α.	Allowed Per-Member Change for 23-24	325.00				
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00				
	Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)	0.00				
	2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)		11,179.50			
	Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	138			
7.	2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	1,542,771			
	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	1,542,771				
	Hold Harmless Non-Recurring Exemption	0				
	Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	0			
	2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		1,542,771			
	Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		0			
	2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		1,542,771			
	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		778,255			
	2023-24 OCT 15 CERT OF GENERAL AID	777,024				
	State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0				
	State Aid for Exempt Computers (Source 691)	162				
D.	State Aid for Exempt Personal Property (Source 691)	1,069				
	DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING T	HE DISTRICT LEVY.	_			
13.	Allowable Limited Revenue: (Line 11 - Line 12)		764,516			
	(10, 38, 41 Levies)					

District Two

Line 3: \$10,855

Line 5: \$11,180

	2023-2024 Revenue Limit Worksl	heet	
1.	2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	4,194,364
2.	Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	381
3.	2023-24 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,008.83
4.	2023-24 Per Member Change (A+B)		325.00
	2023-24 Low Revenue Ceiling per s.121.905(1):	11,000.00	
Α.	Allowed Per-Member Change for 23-24	325.00	
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
	Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)	0.00	
5.	2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)		11,333.83
6.	Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	381
7.	2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	4,318,189
Α.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	4,318,189	
B.	Hold Harmless Non-Recurring Exemption	0	
8.	Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
9.	2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		4,318,189
10.	Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		94,209
11.	2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		4,412,398
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		2,097,387
	2023-24 OCT 15 CERT OF GENERAL AID	2,090,503	
В.	State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0	
C.	State Aid for Exempt Computers (Source 691)	184	
D.	State Aid for Exempt Personal Property (Source 691)	6,700	
	DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING T	HE DISTRICT LEVY.	
13.	Allowable Limited Revenue: (Line 11 - Line 12)		2,315,011
	(10, 38, 41 Levies)		

District Three

Line 3: \$11,009

Line 5: \$11,334

2022-2024 Povonuo Limit Works	hoot	
		7 400 650
	,	7,189,652
	` '	544
,	(with cents)	13,216.27
		325.00
	·	
Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
. Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)	254.68	
2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)		13,541.27
Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	504
2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	7,189,652
. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	6.824.801	
. Hold Harmless Non-Recurring Exemption	364,851	
Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	122,966
2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		7,312,618
		1,047,993
. 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		8,360,611
		21,110
	9,281	·
	0	
	3,421	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING TO	HE DISTRICT LEVY.	
. Allowable Limited Revenue: (Line 11 - Line 12)		8,339,501
(10, 38, 41 Levies)		2,223,001
	2023-24 Base Revenue (Funds 10, 38, 41) Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3 2023-24 Base Revenue Per Member (Ln 1 / Ln2) 2023-24 Per Member Change (A+B) 2023-24 Low Revenue Ceiling per s.121.905(1): Allowed Per-Member Change for 23-24 Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0 Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only) 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4) Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3 2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B) Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) Hold Harmless Non-Recurring Exemption Total 2023-24 Recurring Exemptions (A+B+C+D+E) 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8) Total 2023-24 Non-Recurring Exemptions (Ln 9 + Ln 10) Total Aid to be Used in Computation (12A + 12B + 12C + 12D) 2023-24 QCT 15 CERT OF GENERAL AID State Aid to High Poverty Districts (\$0 per 2023 Act 19) State Aid for Exempt Computers (Source 691) DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING T Allowable Limited Revenue: (Line 11 - Line 12)	Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3 (from left) 2023-24 Base Revenue Per Member (Ln 1 / Ln2) (with cents) 2023-24 Per Member Change (A+B) 2023-24 Low Revenue Ceiling per s.121.905(1): 11,000.00 Allowed Per-Member Change for 23-24 2023-24 Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0 2024-24 DPI Computed-CCDEB Dists only) 254.68 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4) Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3 (from left) 2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B) (rounded) Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) 46.824.801 46.824.801 47.023-24 Recurring Exemptions (A+B+C+D+E) 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8) 7. Total 2023-24 Non-Recurring Exemptions (Ln 7 + Ln 8) 7. Total 2023-24 Non-Recurring Exemptions (Ln 9 + Ln 10) 7. Total Aid to be Used in Computation (12A + 12B + 12C + 12D) 2023-24 OCT 15 CERT OF GENERAL AID State Aid for Exempt Computers (Source 691) State Aid for Exempt Personal Property (Source 691) DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY. Allowable Limited Revenue: (Line 11 - Line 12)

District Four

Line 3: \$13,216

Line 5: \$13,541

\$364,8517B

Hold Harmless

Voucher Deductions: Lines 10H and 10I

Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		584,599
Non-Recurring Referenda to Exceed 2023-24 Limit	0	
Declining Enrollment Exemption for 2023-24 (from left)		
Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)	0	
Adjustment for Refunded or Rescinded Taxes, 2023-24	3,143	
Prior Year Open Enrollment (uncounted pupil[s])	31,388	
Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
Other Adjustments (Fund 39 Bal Transfer)	0	
WPCP and RPCP Private School Voucher Aid Deduction	465,704	
SNSP Private School Voucher Aid Deduction	84,364	
	Non-Recurring Referenda to Exceed 2023-24 Limit Declining Enrollment Exemption for 2023-24 (from left) Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details) Adjustment for Refunded or Rescinded Taxes, 2023-24 Prior Year Open Enrollment (uncounted pupil[s]) Reduction for Ineligible Fund 80 Expenditures (enter as negative) Other Adjustments (Fund 39 Bal Transfer) WPCP and RPCP Private School Voucher Aid Deduction	Non-Recurring Referenda to Exceed 2023-24 Limit Declining Enrollment Exemption for 2023-24 (from left) Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details) Adjustment for Refunded or Rescinded Taxes, 2023-24 Prior Year Open Enrollment (uncounted pupil[s]) Reduction for Ineligible Fund 80 Expenditures (enter as negative) Other Adjustments (Fund 39 Bal Transfer) WPCP and RPCP Private School Voucher Aid Deduction 0 0 465,704

From longitudinal RLW

	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
h. Adjustment for New Choice Pupils	27,842	29,653	42,900	57,755	125,116	220,178	228,257	275,060
i. Adjustment for New Special Needs Scholarship Pgm Pupils	0	0	12,207	12,431	46,383	51,908	65,065	48,278

School Choice Expansion and Independent
Charter School Fiscal Impacts

Voucher Impacts

Funding comparison for WI Choice Programs available at

https://dpi.wi.gov/sites/default/files/imce/sfs/pdf/FY24-ChoiceOptionsFundingTable.pdf

2023-24 Funding Comparison for '	"WI Choice Programs"

Program	2023-24 Full Time Equivalent (FTE) Payment	State/Local Funding Sources	Counted in Resident District's State Aid	Counted in Resident District's Revenue Limit	Nonrecurring Revenue Limit Exemption	Increase Levy to Backfill Deduction	Other
MPCP – Milwaukee Private School Vouchers	\$9,893 K-8 \$12,387 9-12	96.8% GPR general fund 3.2% MPS state general aid	No	No	No	Yes	
RPCP - Racine Private School Vouchers	\$9,893 K-8 \$12,387 9-12	100% GPR (for students participating prior to 15-16)	No	No	No	No	
Voucileis	\$12,507 7-12	Aid transfer equal to voucher payment from Racine (for students first participating in 15-16)	Yes	No	Yes, equal to state aid deduction	No	One year delay for state aids membership.
WPCP - Wisconsin	\$9,893 K-8	100% GPR (for students participating prior to 15-16)	No	No	No	No	
Private School Vouchers (Statewide)	\$12,387 9-12	Aid transfer equal to voucher payment from resident school districts (for students first participating in 15-16)	Yes	No	Yes, equal to state aid deduction	No	One year delay for state aids membership.

Breakout Discussion

How did the increase to the low revenue ceiling impact your district's budgeting process in 2023-2024?

Did the increase to the low revenue ceiling and/or per member adjustment affect your plans for a future referendum?

Per Member Change Takeaways

- Line 5: Maximum Revenue/Member
- ➤ Line 7B: Hold Harmless Non-Recurring Exemption
- ➤ Line 10B: Declining Enrollment vs Not
- ➤ Line 13: Allowable Limited Revenue
- Effect on next year's base

General Aid Projections?

General Aid (Equalization Aid) is a key component,

BUT it will be covered in greater detail in Spring...

Three key factors to consider vs PY:

- Membership
- Shared cost
- Property value

Additional DPI Resources

Revenue Limit Longitudinal Worksheet:

https://dpi.wi.gov/sfs/statistical/longitudinal-data/revenue-limit

- Key for Membership, Base Revenue, Exemptions
- Provides context/historical perspective

Questions?

DPI School Financial Services Team Website: https://dpi.wi.gov/sfs

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