

WASBO Accounting Conference
20 March 2024

Understanding Revenue Limits

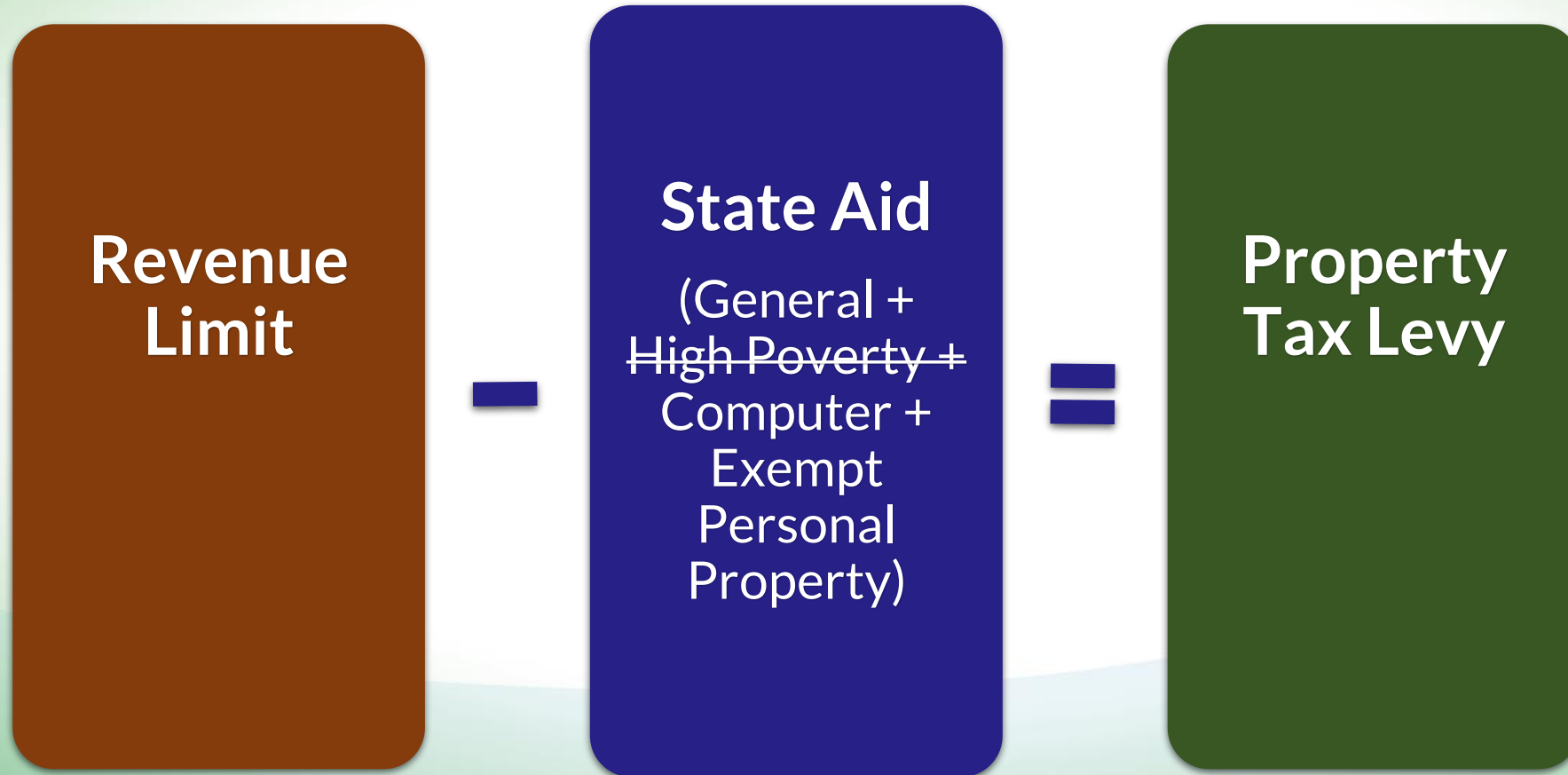
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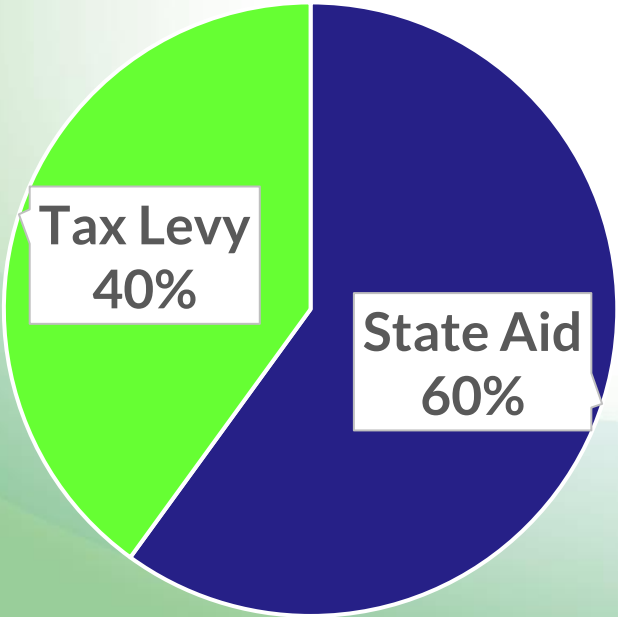
WISCONSIN DEPARTMENT OF
Public Instruction
Jill K. Underly, PhD, State Superintendent

The Big Picture

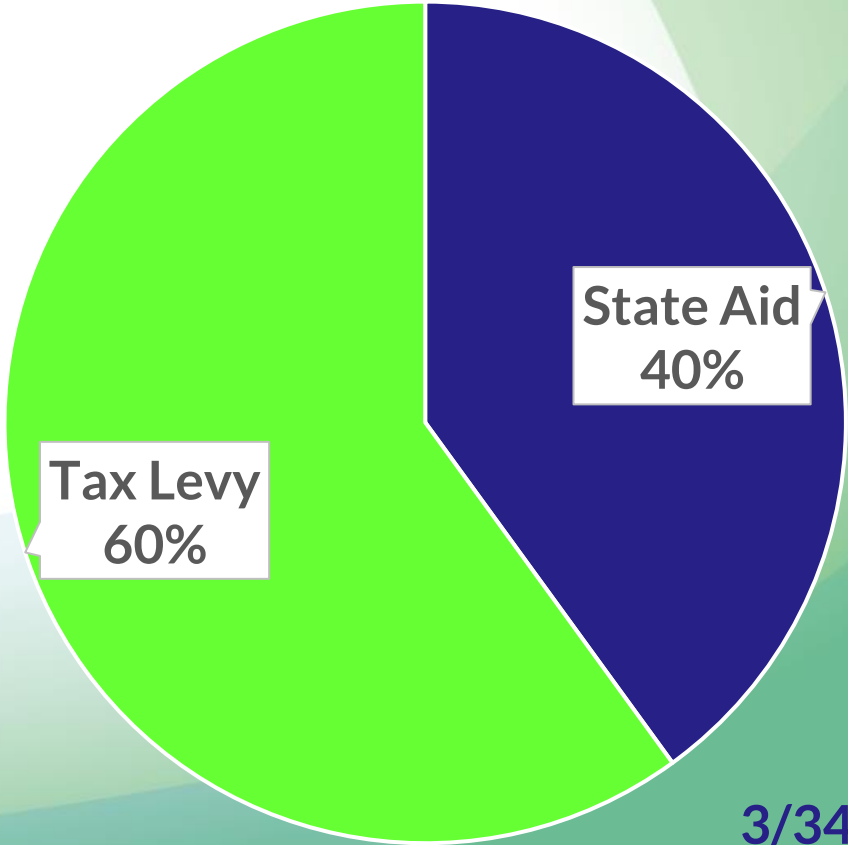


Revenue Limit as a Pie

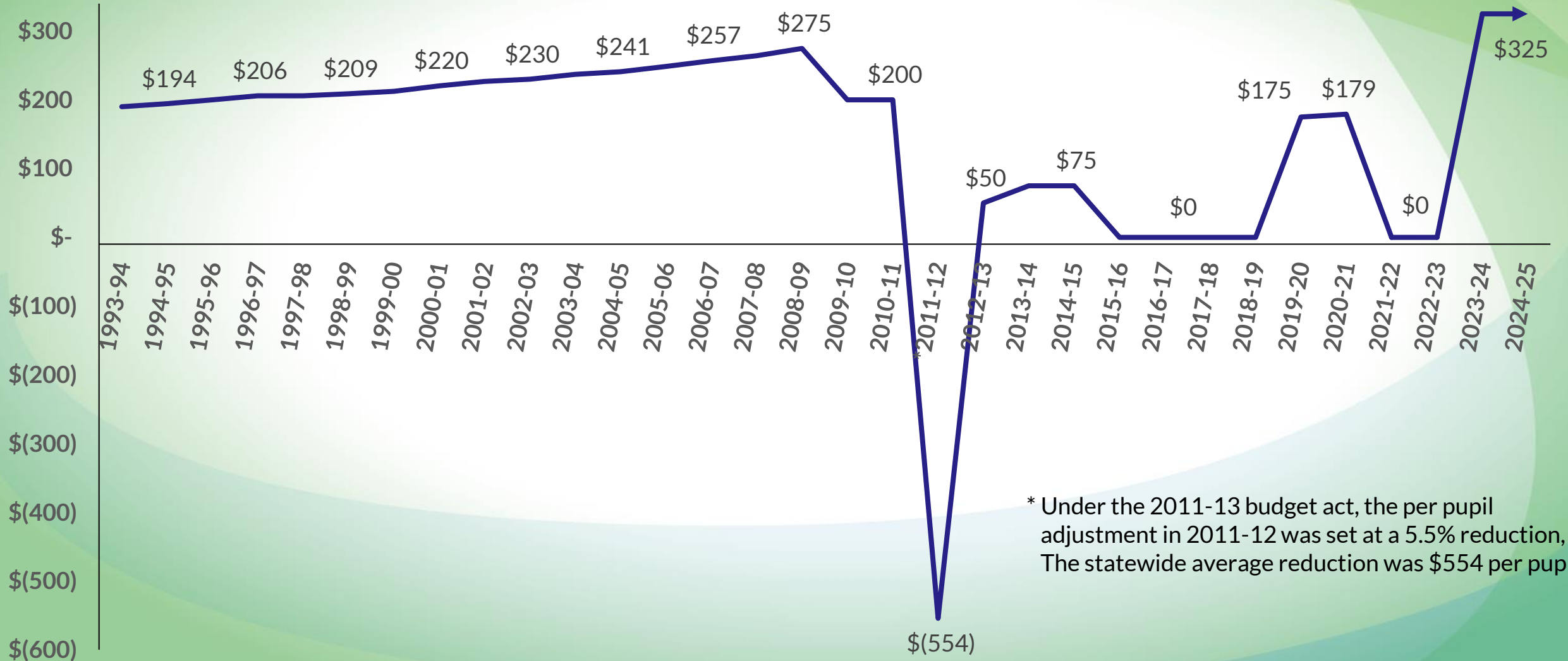
EQ Aid Increase =
Property Tax Relief



Per Pupil Increase and/or
Low Revenue Increase =
Bigger Pie



Per Pupil Adjustment History



* Under the 2011-13 budget act, the per pupil adjustment in 2011-12 was set at a 5.5% reduction, The statewide average reduction was \$554 per pupil.

What is within Revenue Limits?

- **Regulates Revenues for Funds 10, 38 and 41**
 - **General Fund (10)**
 - **Property Tax Levy**
 - **General State Aid**
 - **Computer Aid**
 - **Non-Referendum Debt Service Fund (38)**
 - **Property Tax Levy**
 - **Capital Projects Fund (41)**
 - **Property Tax Levy**

What is outside the Revenue Limit?

- Categorical Aids (Special Education, Per Pupil Aid, Library, Transportation, AGR, Sparsity, etc.)
- State and Federal Grants
- Student Fees, Gate Receipts, and Donations
- Tax Levy for Referendum Approved Debt Service Fund (39)
- Tax Levy for Community Service Fund (80)

Revenue Limit Calculation

Four-Step Process

Step 1: Build the Base Revenue Per Member (Worksheet lines 1-3)

Step 2: Calculate New Revenue Per Member (Worksheet lines 4-7)

Step 3: Determine Allowable Exemptions (Worksheet lines 8-11)

Step 4: Determine Levy (Worksheet lines 13-16)

The revenue limit does not include all revenues and it is not a spending

Using 2023-24 to Help Plan for 2024-25

- Membership trends and projections
 - 2023-24 (FY24) Declining Enrollment (DE) non-recurring exemptions
 - 2020-21: 79.3%
 - 2021-22: 73.6%
 - 2022-23: 74.8%
 - **2023-24: 61.3%**
- \$325 per member increase
- Carryover? Penalty? Referendum?

Line 1: Base Revenue

DATA AS OF 1/12/24			
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 22-23 Revenue Limit			
2022-23 General Aid Certification (22-23 Line 12A, src 621)		+	44,249,363
2022-23 Hi Pov Aid (22-23 Line 12B, Src 628)		+	1,443,569
2022-23 Computer Aid Received (22-23 Line 12C, Src 691)		+	1,754,226
2022-23 Aid for Exempt Personal Property (22-23 Line 12D, Src 691)		+	1,225,048
2022-23 Fnd 10 Levy Cert (22-23 Line 14A, Levy 10 Src 211)		+	321,896,486
2022-23 Fnd 38 Levy Cert (22-23 Line 14B, Levy 38 Src 211)		+	0
2022-23 Fnd 41 Levy Cert (22-23 Line 14C, Levy 41 Src 211)		+	5,000,000
2022-23 Aid Penalty for Over Levy (22-23 FINAL Rev Lim, June 2023)		-	0
2022-23 Total Levy for All Levied Non-Recurring Exemptions*		-	14,835,964
NET 2023-24 Base Revenue Built from 2022-23 Data (Line 1)		=	360,732,728

FINAL DATA AS OF 6/6/2023 4:30 PM

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 21-22 Revenue Limit		
2021-22 General Aid Certification (21-22 Line 12A, src 621)	+	40,256,461
2021-22 Hi Pov Aid (21-22 Line 12B, Src 628)	+	1,443,569
2021-22 Computer Aid Received (21-22 Line 12C, Src 691)	+	1,754,226
2021-22 Aid for Exempt Personal Property (21-22 Line 12D, Src 691)	+	1,327,105
2021-22 Fnd 10 Levy Cert (21-22 Line 14A, Levy 10 Src 211)	+	315,993,263
2021-22 Fnd 38 Levy Cert (21-22 Line 14B, Levy 38 Src 211)	+	3,667,783
2021-22 Fnd 41 Levy Cert (21-22 Line 14C, Levy 41 Src 211)	+	5,000,000
2021-22 Aid Penalty for Over Levy (21-22 FINAL Rev Lim, June 2022)	-	0
2021-22 Total Levy for All Levied Non-Recurring Exemptions*	-	12,339,595
NET 2022-23 Base Revenue Built from 2021-22 Data (Line 1)	=	357,102,812

*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 = 26,732

	2019	2020	2021
Summer FTE:	559	208	412
% (40,40,40)	224	83	165
Sept FTE:	26,979	26,188	25,678
New ICS - Independent	236.10	299.20	345.40
Charter Schools FTE			
Total FTE	27,439	26,570	26,188

Line 6: Curr Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 = 26,330

	2020	2021	2022
Summer FTE:	208	412	338
% (40,40,40)	83	165	135
Sept FTE:	26,188	25,678	25,547
New ICS - Independent	299.20	345.40	551.00
Charter Schools FTE			
Total FTE	26,570	26,188	26,233

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not

Overlevy if Line 14 > Line 13

Line 10B: Declining Enrollment Exemption = 5,370,169

Average FTE Loss (Line 2 - Line 6, if > 0) 402

X 1.00 = 402

X (Line 5, Maximum 2022-2023 Revenue per Memb) = 13,358.63

Non-Recurring Exemption Amount: 5,370,169

Fall 2022 Property Values

2022 TIF-Out Tax Apportionment Equalized Valuation 36,362,105,132

2022-2023 Revenue Limit Worksheet

1. 2022-23 Base Revenue (Funds 10, 38, 41)	(from left)	357,102,812
2. Base Sept Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left)	26,732
3. 2022-23 Base Revenue Per Member (Ln 1 / Ln 2)	(with cents)	13,358.63
4. 2022-23 Per Member Change (A+B)		0.00
2022-23 Low Revenue Ceiling per s.121.905(1):		10,000.00
A. Allowed Per-Member Change for 22-23		0.00
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00
C. Value of the CCDEB (22-23 DPI Computed-CCDEB Dists only)		0.00
5. 2022-23 Maximum Revenue / Member (Ln 3 + Ln 4)		13,358.63
6. Current Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	26,330
7. 2022-23 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(rounded)	357,102,812
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		351,732,728
B. Hold Harmless Non-Recurring Exemption		5,370,084
8. Total 2022-23 Recurring Exemptions (A+B+C+D+E)	(rounded)	9,000,000
A. Prior Year Carryover		0
B. Transfer of Service		0
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2020-21 to 2021-22)		0
E. Recurring Referenda to Exceed (If 2022-23 is first year)		9,000,000
9. 2022-23 Limit with Recurring Exemptions (Ln 7 + Ln 8)		366,102,812
10. Total 2022-23 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		9,719,694
A. Non-Recurring Referenda to Exceed 2022-23 Limit		0
B. Declining Enrollment Exemption for 2022-23 (from left)		5,370,169
C. Energy Efficiency Net Exemption for 2022-23 (see pg 4 for details)		0
D. Adjustment for Refunded or Rescinded Taxes, 2022-23		203,736
E. Prior Year Open Enrollment (uncounted pupil[s])		431,960
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Other Adjustments (Fund 39 Bal Transfer)		0
H. WPCP and RPCP Private School Voucher Aid Deduction		3,305,795
I. SNSP Private School Voucher Aid Deduction		408,034
11. 2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		375,822,506
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		48,672,206
A. 2022-23 OCT 15 CERT OF GENERAL AID		44,249,363
B. State Aid to High Poverty Districts (not all districts)		1,443,569
C. State Aid for Exempt Computers (Source 691)		1,754,226
D. State Aid for Exempt Personal Property (Source 691)		1,225,048
13. Allowable Limited Revenue: (Line 11 - Line 12)		327,150,300
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	326,896,486
Entries Required Below: Enter amounts needed by purpose and fund.		
A. Gen Operations: Fnd 10 Src 211	321,896,486	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	5,000,000	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		35,639,713
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	19,926,000	
B. Community Services (Fund 80 Src 211)	15,470,204	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	243,509	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		362,536,199
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00997017

Lines 2 & 6 and Per Pupil Aid

<u>September & Summer FTE Membership Averages</u>			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg: $((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =$			26,330
	2020	2021	2022
Summer FTE:	208	412	338
% (40,40,40)	83	165	135
Sept FTE:	26,188	25,678	25,547
New ICS - Independent Charter Schools FTE	299.20	345.40	551.00
Total FTE	26,570	26,188	26,233
Line 6: Curr Avg: $((21+.4ss)+(22+.4ss)+(23+.4ss)) / 3 =$			26,211
	2021	2022	2023
Summer FTE:	412	338	300
% (40,40,40)	165	135	120
Sept FTE:	25,678	25,547	25,582
New ICS - Independent Charter Schools FTE	345.40	551.00	509.00
Total FTE	26,188	26,233	26,211
			25,742

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2023:

RL Membership
 100% September
 Pupil Count FTE
 +
 40% Summer
 School FTE
 +
 New ICS FTE

3YRA
 Three-year
 rolling average

Line 10B: Declining Enrollment Exemption

Line 10B: Declining Enrollment Exemption =					1,669,028
Average FTE Loss (Line 2 - Line 6, if > 0)					119
		X 1.00		=	119
X (Line 5, Maximum 2023-2024 Revenue per Memb) =					14,025.45
		Non-Recurring Exemption Amount:			1,669,028

10. Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)			7,247,654
A. Non-Recurring Referenda to Exceed 2023-24 Limit		0	
B. Declining Enrollment Exemption for 2023-24 (from left)		1,669,028	
C. Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)		0	
D. Adjustment for Refunded or Rescinded Taxes, 2023-24		11,884	
E. Prior Year Open Enrollment (uncounted pupil[s])		380,927	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0	
G. Other Adjustments (Fund 39 Bal Transfer)		0	
H. WPCP and RPCP Private School Voucher Aid Deduction		4,643,161	
I. SNSP Private School Voucher Aid Deduction		542,654	

Build the Base Revenue Per Member

1.	2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	360,732,728
2.	Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	26,330
3.	2023-24 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	13,700.45

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 22-23 Revenue Limit

2022-23 General Aid Certification (22-23 Line 12A, src 621)	+	44,249,363
2022-23 Hi Pov Aid (22-23 Line 12B, Src 628)	+	1,443,569
2022-23 Computer Aid Received (22-23 Line 12C, Src 691)	+	1,754,226
2022-23 Aid for Exempt Personal Property (22-23 Line 12D, Src 691)	+	1,225,048
2022-23 Fnd 10 Levy Cert (22-23 Line 14A, Levy 10 Src 211)	+	321,896,486
2022-23 Fnd 38 Levy Cert (22-23 Line 14B, Levy 38 Src 211)	+	0
2022-23 Fnd 41 Levy Cert (22-23 Line 14C, Levy 41 Src 211)	+	5,000,000
2022-23 Aid Penalty for Over Levy (22-23 FINAL Rev Lim, June 2023)	-	0
2022-23 Total Levy for All Levied Non-Recurring Exemptions*	-	14,835,964
NET 2023-24 Base Revenue Built from 2022-23 Data (Line 1)	=	360,732,728

September & Summer FTE Membership Averages

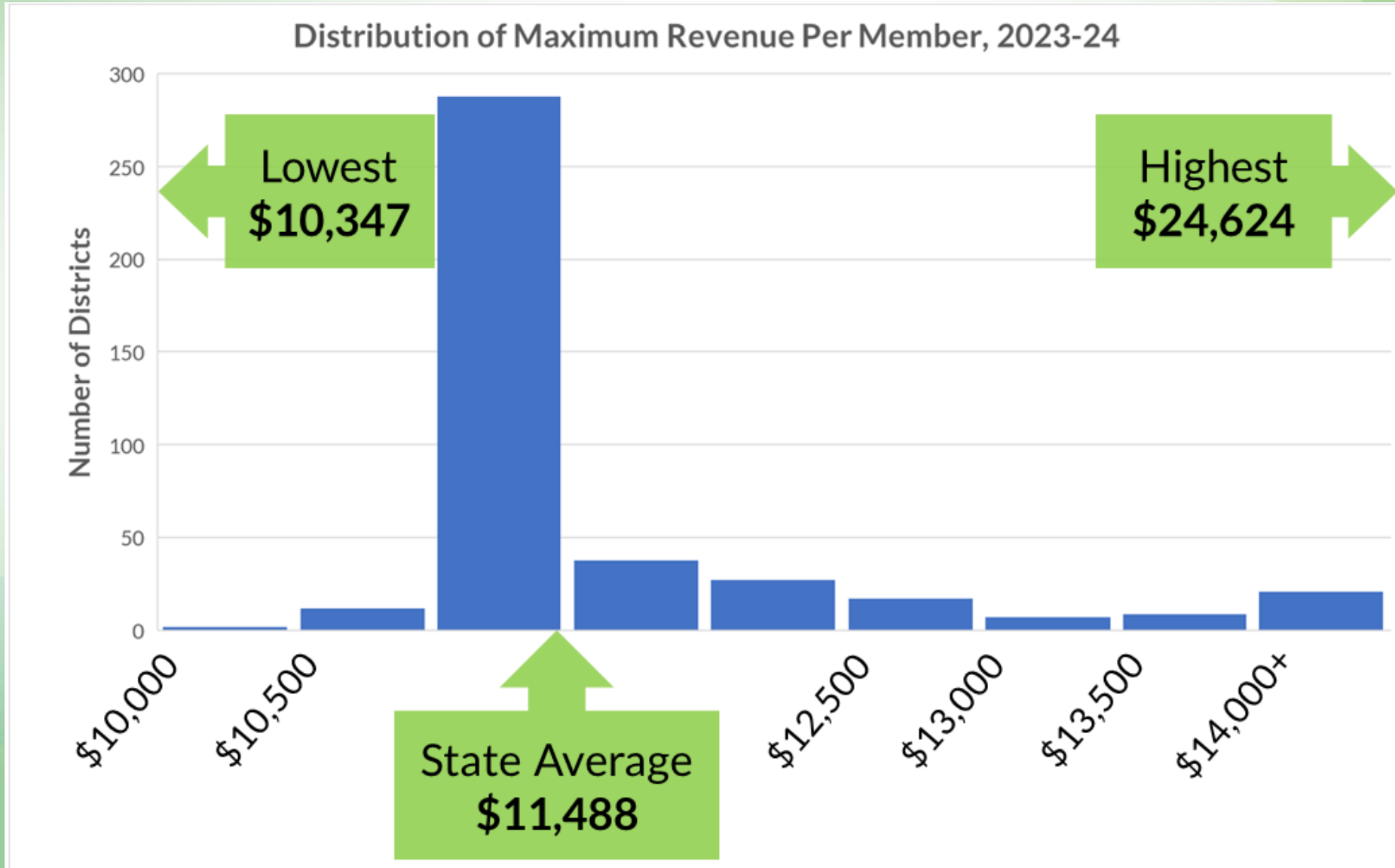
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =			26,330
	2020	2021	2022
Summer FTE:	208	412	338
% (40,40,40)	83	165	135
Sept FTE:	26,188	25,678	25,547
New ICS - Independent	299.20	345.40	551.00
Charter Schools FTE			
Total FTE	26,570	26,188	26,233

Calculate New Revenue Per Member

MPS

3.	2023-24 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,621.92
4.	2023-24 Per Member Change (A+B)		325.00
	2023-24 Low Revenue Ceiling per s.121.905(1):	11,000.00	
A.	Allowed Per-Member Change for 23-24	325.00	
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C.	Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)	0.00	
5.	2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)		11,946.92
6.	Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	67,577
7.	2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	808,385,673
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	807,336,803	
B.	Hold Harmless Non-Recurring Exemption	1,048,870	
1.	2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	808,385,673

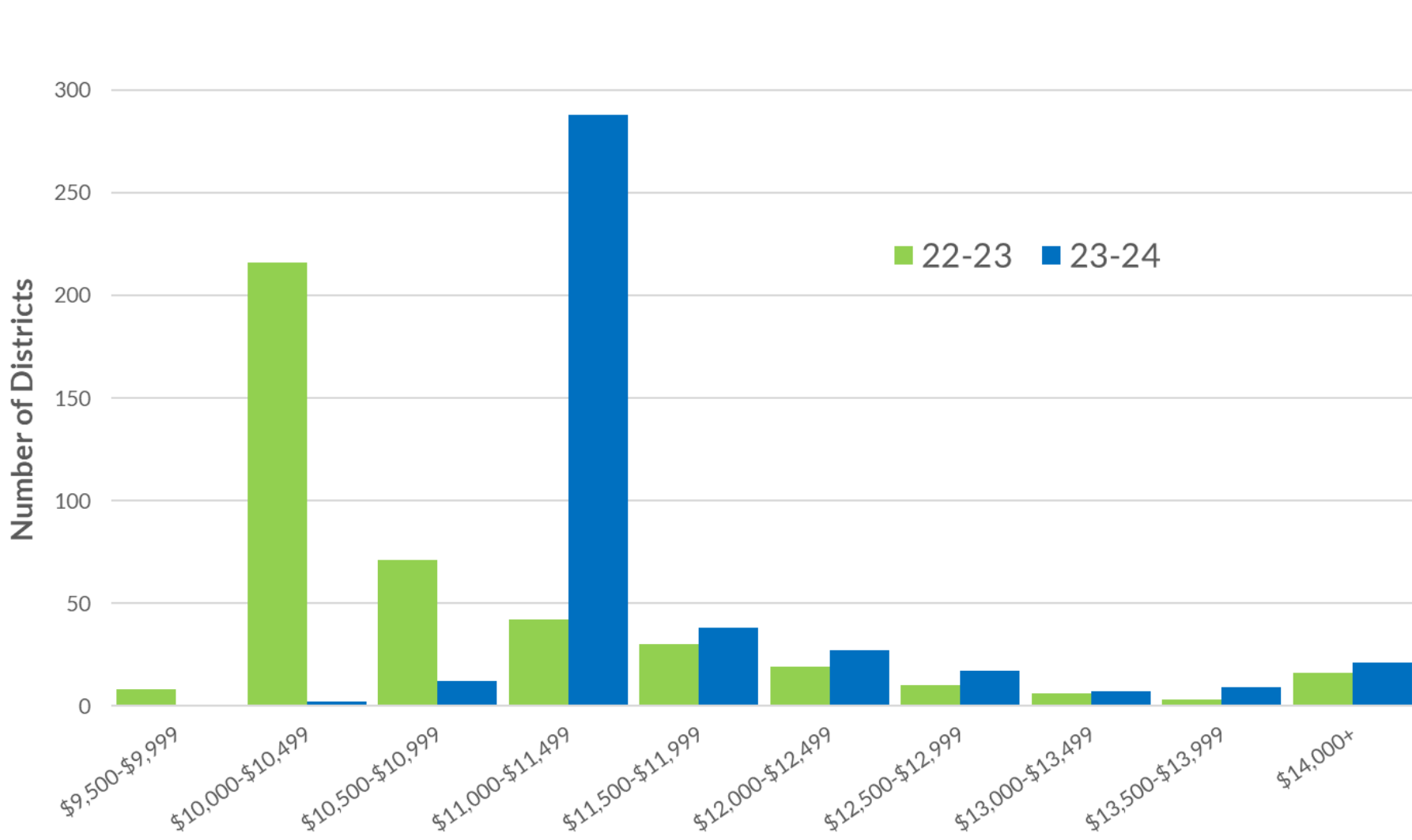
Line 5: Maximum Revenue Per Member



Source: Department of Public Instruction

Line 5: Maximum Revenue Per Member

Distribution of Maximum Revenue Per Member, 2022-23 & 2023-24



22-23	
Lowest	\$9,773 Walworth J1
Average	\$10,950
Median	\$10,393
Highest	\$24,299 Gibraltar

23-24	
Lowest	\$10,347 Sparta
Average	\$11,488
Median	\$11,000
Highest	\$24,624 Gibraltar

Source: Department of Public Instruction

Determine Recurring Exemptions

7.	2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	367,620,950
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	367,620,950	
B.	Hold Harmless Non-Recurring Exemption	0	
8.	Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	10,236,728
A.	Prior Year Carryover	0	
B.	Transfer of Service	236,728	
C.	Transfer of Territory/Other Reorg (if negative, include sign)	0	
D.	Federal Impact Aid Loss (2021-22 to 2022-23)	0	
E.	Recurring Referenda to Exceed (If 2023-24 is first year)	10,000,000	
9.	2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		377,857,678

24-25 Base-Building Information	Amount
Total non-recurring exemptions (10 + 7B)	7,247,654.45
Levied total non-recurring exemptions*	7,247,654.45
*to be removed from next year's base	

Determine Non-Recurring Exemptions

9.	2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		377,857,678
10.	Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		7,247,654
A.	Non-Recurring Referenda to Exceed 2023-24 Limit	0	
B.	Declining Enrollment Exemption for 2023-24 (from left)	1,669,028	
C.	Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)	0	
D.	Adjustment for Refunded or Rescinded Taxes, 2023-24	11,884	
E.	Prior Year Open Enrollment (uncounted pupil[s])	380,927	
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G.	Other Adjustments (Fund 39 Bal Transfer)	0	
H.	WPCP and RPCP Private School Voucher Aid Deduction	4,643,161	
I.	SNSP Private School Voucher Aid Deduction	542,654	
11.	2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		385,105,332

**NR exemptions are subtracted out
when building next year's base!**

Operating Referendum History

Non-Recurring				Recurring		
Passed	Failed	% Passed		Passed	Failed	% Passed
47	14	77	2014-15	8	5	62
29	5	85	2015-16	10	3	77
30	10	75	2016-17	18	7	72
27	4	87	2017-18	5	2	71
45	7	87	2018-19	20	1	95
21	1	95	2019-20	6	4	60
35	12	74	2020-21	14	4	78
36	3	92	2021-22	5	3	63
45	29	61	2022-23	18	7	72
1	1	50	2023-24	1	2	33

42 NR, 19 RR on April 2nd

Line 10D vs Line 15C

Line 10D: Adjustment for Refunded or Rescinded Taxes

- Property taxpayer contests assessment and value of property is reduced
- Districts allowed to increase RL by the amount refunded as a result of a valuation re-determination under s. 74.41
- DOR computes amounts each fall and sends letters in mid-November; DPI pre-populates this field based on certified amounts provided by DOR
- Statutes do not permit RL exemption for any other kind of chargeback

Line 15C: Prior Year Levy Chargeback for Uncollectible Taxes

- Municipality unable to collect full amount from property taxpayer after full levied amount provided to district
- Municipality asks the district to return the uncollectible amount under s. 74.42
- District recovers the amount returned to municipality through an outside of the RL “chargeback levy” instead of an adjustment

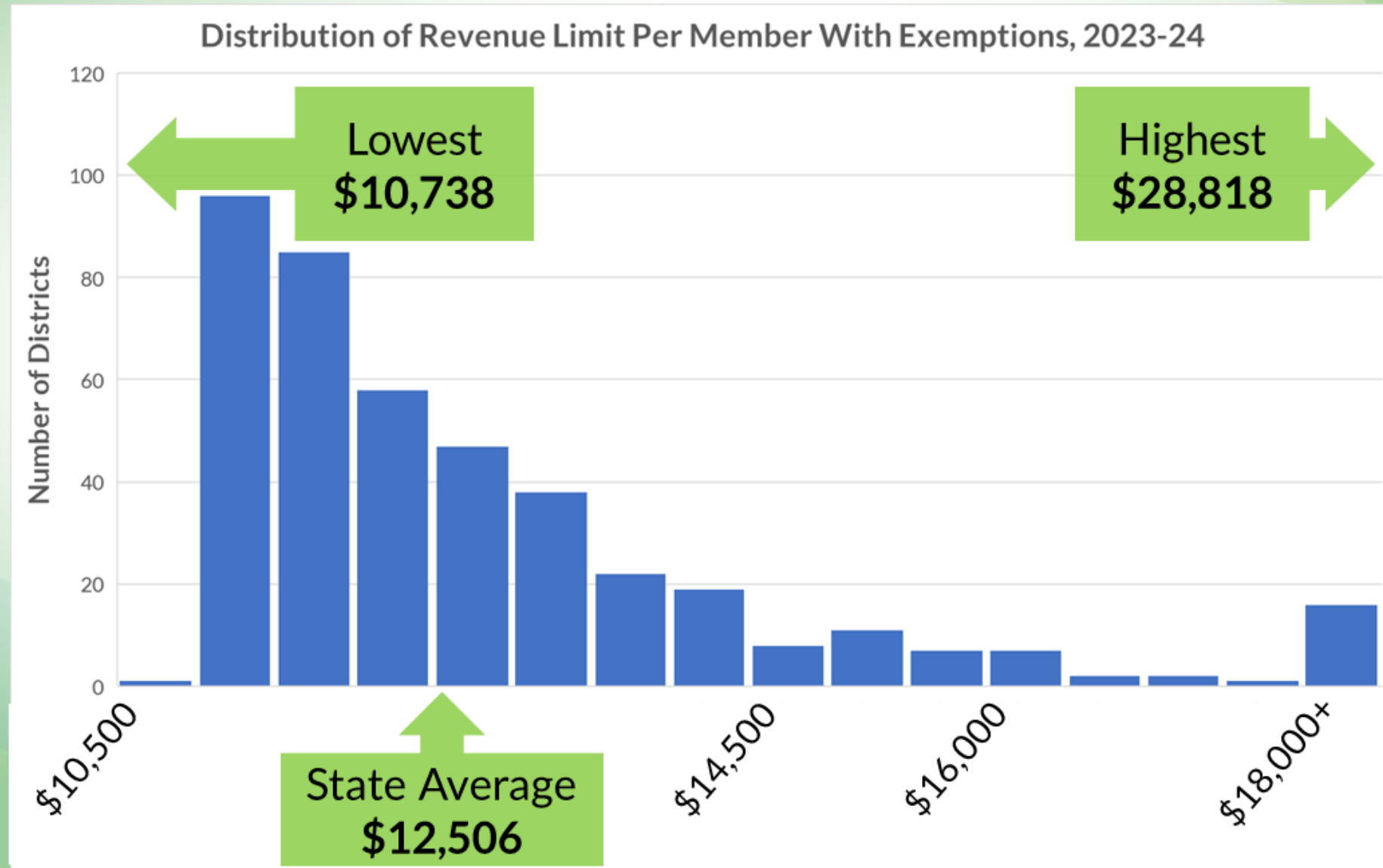
Voucher Impacts

Funding comparison and fiscal impact of WI Choice Programs:
<https://dpi.wi.gov/sfs/finances/private-school-vouchers>

2023-24 Funding Comparison for "WI Choice Programs"

Program	2023-24 Full Time Equivalent (FTE) Payment	State/Local Funding Sources	Counted in Resident District's State Aid	Counted in Resident District's Revenue Limit	Nonrecurring Revenue Limit Exemption	Increase Levy to Backfill Deduction	Other
MPCP - Milwaukee Private School Vouchers	\$9,893 K-8	96.8% GPR general fund	No	No	No	Yes	
	\$12,387 9-12	3.2% MPS state general aid					
RPCP - Racine Private School Vouchers	\$9,893 K-8	100% GPR (for students participating prior to 15-16)	No	No	No	No	
	\$12,387 9-12	Aid transfer equal to voucher payment from Racine (for students first participating in 15-16)	Yes	No	Yes, equal to state aid deduction	No	One year delay for state aids membership.
WPCP - Wisconsin Private School Vouchers (Statewide)	\$9,893 K-8	100% GPR (for students participating prior to 15-16)	No	No	No	No	
	\$12,387 9-12	Aid transfer equal to voucher payment from resident school districts (for students first participating in 15-16)	Yes	No	Yes, equal to state aid deduction	No	One year delay for state aids membership.

Line 11: Revenue Limit Per Member



Source: Department of Public Instruction

Determine Your Levy

11.	2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		385,105,332
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		41,276,834
A.	2023-24 OCT 15 CERT OF GENERAL AID	37,894,952	
B.	State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0	
C.	State Aid for Exempt Computers (Source 691)	2,127,090	
D.	State Aid for Exempt Personal Property (Source 691)	1,254,792	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13.	Allowable Limited Revenue: (Line 11 - Line 12)		343,828,498
	(10, 38, 41 Levies)		

Determine Your Levy

13. Allowable Limited Revenue: (Line 11 - Line 12)		343,828,498
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	343,828,498
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	338,828,498	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	5,000,000	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		47,843,511
A. Referendum Approved Debt (Fund 39 Debt-Src 211)	26,943,092	
B. Community Services (Fund 80 Src 211)	20,900,419	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2023 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		391,672,009
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =	0.00979482

Tax Levy Report (former PI-401)

Section 1: Certified Tax Levies by Purpose (PI-401)

Account	Description	Worksheet Line	Amount
10 R 000000 211	General Fund Operating Levy	Line 14A	\$338,828,498.00
38 R 000000 211	Non-Referendum Debt Levy	Line 14B	\$0.00
41 R 000000 211	Capital Expansion Fund Levy	Line 14C	\$5,000,000.00
Total Revenue Limit Levies:			\$343,828,498.00
10 R 000000 212	Property Tax Chargebacks	Line 15C	\$0.00
39 R 000000 211	Referendum Approved Debt Levy	Line 15A	\$26,943,092.00
80 R 000000 211	Community Service Fund Operating Levy	Line 15B	\$20,900,419.00
Total Certified Tax Levies:			\$391,672,009.00

Tax Levy Report (former PI-401)

PI-401 Data

Summary of Total Tax Appropriation Certification

County	County - Muni Code	Taxation District	Tax Apportionment Equalized Value	Percent of School District in Taxation District	Total Certified Tax Levies From PI-401	Amount of Tax Levy for Taxation District
County: Dane			\$39,987,660,925.00	100.000000 %		\$391,672,008.98
Dane	13 225	C. Fitchburg	\$2,341,648,069.00	5.8559265900	\$391,672,009.00	\$22,936,025.32
Dane	13 251	C. Madison	\$36,023,377,154.00	90.0862324000	\$391,672,009.00	\$352,842,556.27
Dane	13 258	C. Monona	\$939,630.00	0.0023498000	\$391,672,009.00	\$9,203.51
Dane	13 008	T. Blooming Grove	\$149,190,922.00	0.3730923950	\$391,672,009.00	\$1,461,298.48
Dane	13 014	T. Burke	\$13,102,819.00	0.0327671550	\$391,672,009.00	\$128,339.77
Dane	13 038	T. Middleton	\$596,331.00	0.0014912880	\$391,672,009.00	\$5,840.96
Dane	13 066	T. Westport	\$0.00	0.0000000000	\$391,672,009.00	\$0.00
Dane	13 151	V. Maple Bluff	\$690,545,200.00	1.7268957070	\$391,672,009.00	\$6,763,767.11
Dane	13 181	V. Shorewood Hills	\$768,260,800.00	1.9212446600	\$391,672,009.00	\$7,524,977.56
9			\$39,987,660,925.00			
District Totals = 9			\$39,987,660,925.00	100.000000 %		\$391,672,008.98

Levy Rate

Fall 2023 Property Values			
2023 TIF-Out Tax Apportionment Equalized Valuation			39,987,660,925

Divided by this



This

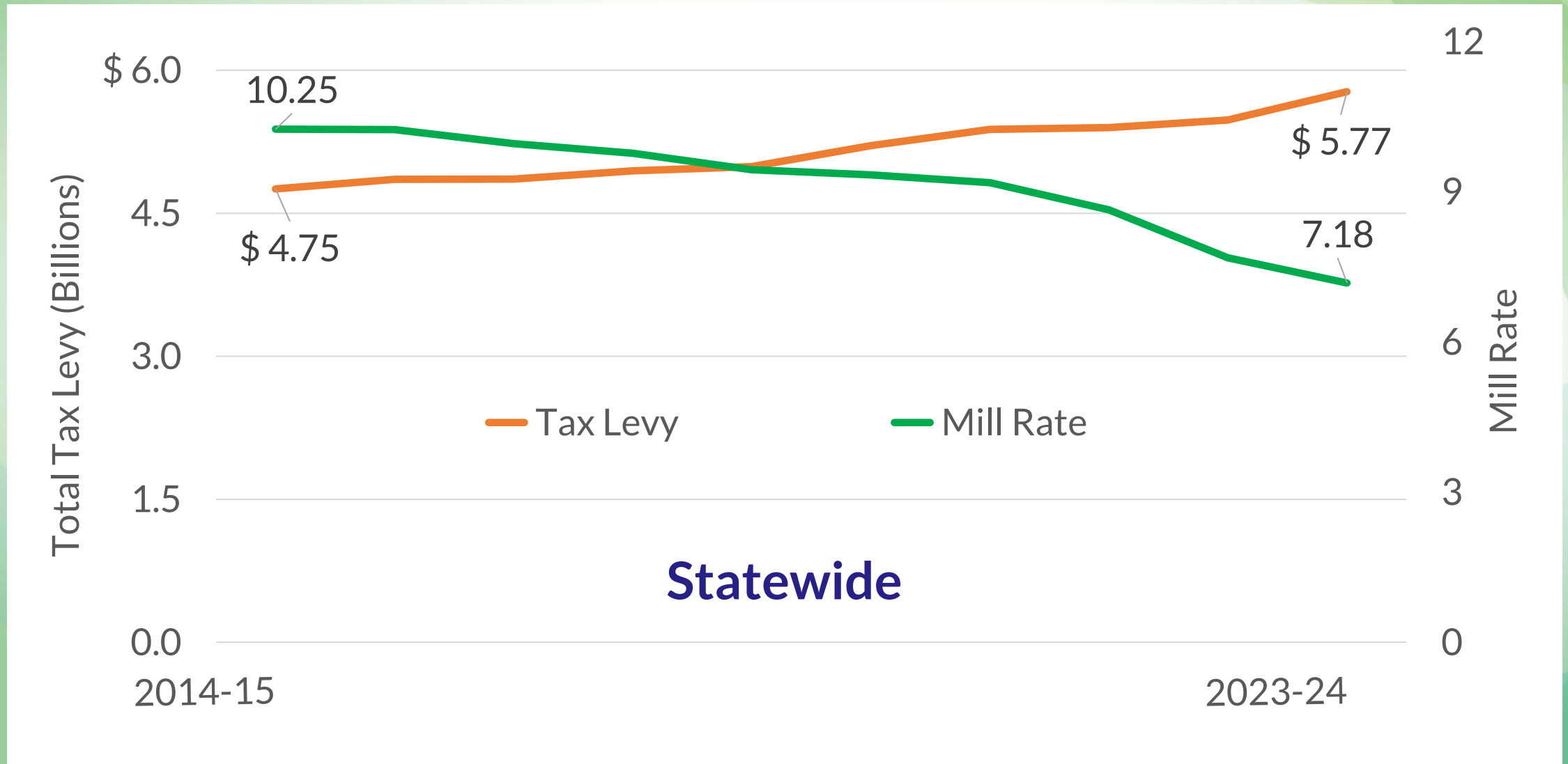


16. Total Fall, 2023 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		391,672,009
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =	0.00979482

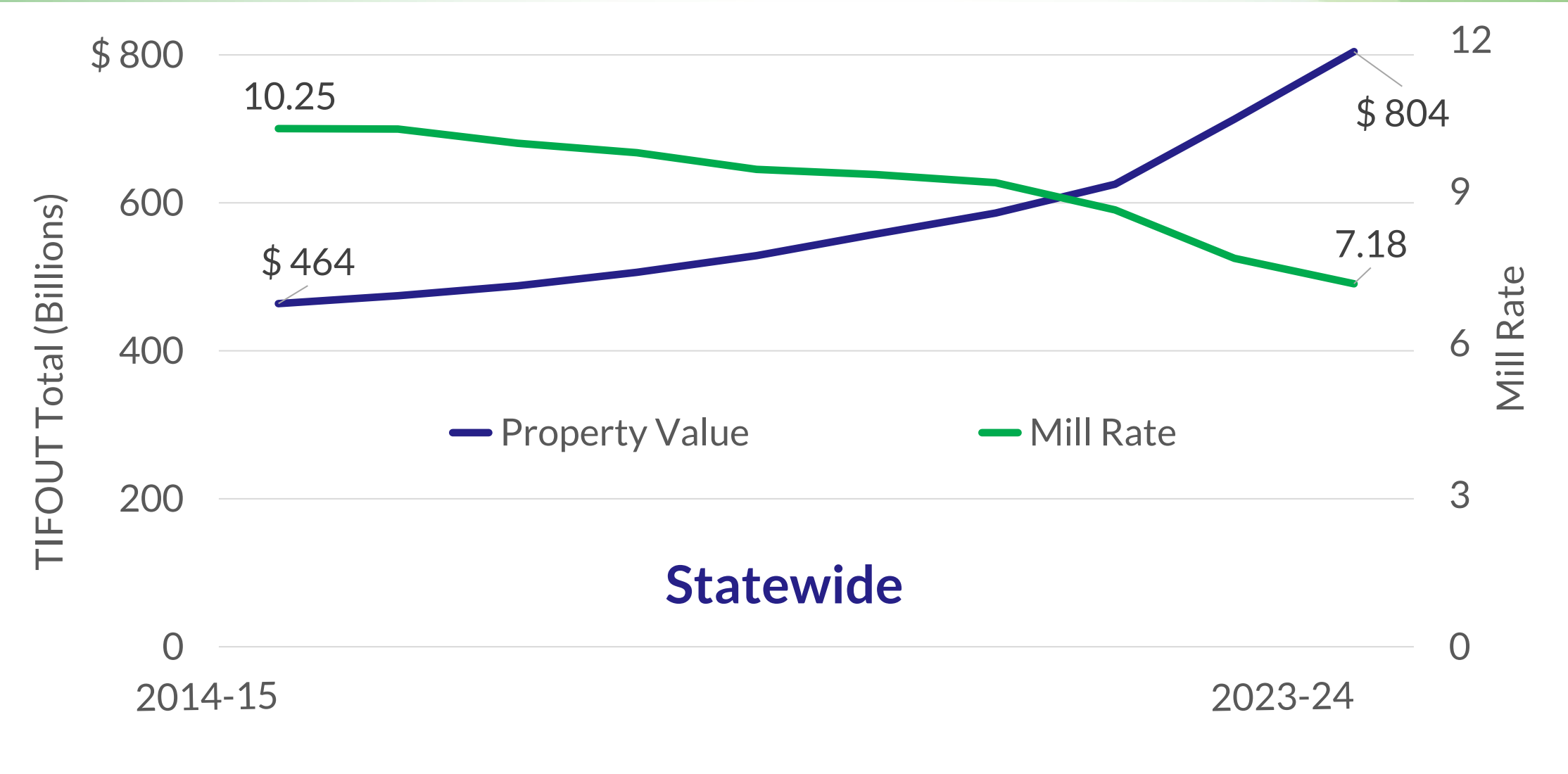
Yields your
levy rate



Tax Levy & Mill Rate Over Time

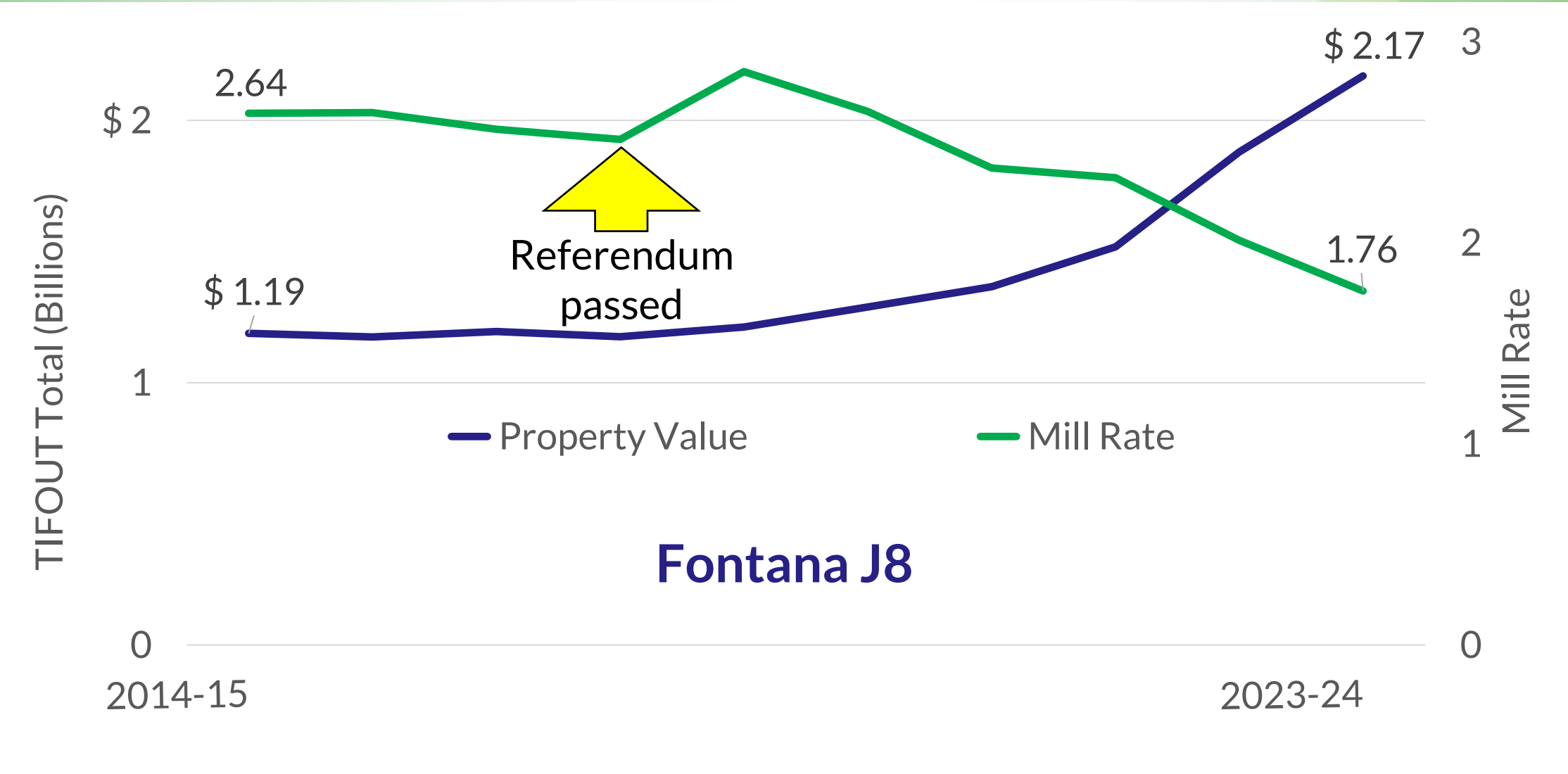


Property Value & Mill Rate Over Time



Source: Department of Public Instruction

Property Value & Mill Rate Over Time



Fontana J8

Source: Department of Public Instruction

	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
1.) Base Revenue	8,286,445,863	8,388,567,284	8,396,756,631	8,427,971,077	8,440,576,713	8,482,003,694	8,661,744,808	8,813,364,784	8,764,832,715
2.) Base 3-Year Membership	846,134	845,602	843,947	841,914	839,886	837,644	834,192	822,855	812,487
3.) Base Revenue Per Member (Line 1 ÷ Line 2)	9,793	9,920	9,949	10,010	10,050	10,126	10,383	10,711	10,788
4.) Per-Member Increase	76	0	4	0	27	202	212	0	0
5.) Maximum Revenue Per Member (Ln 3 + Ln 4)	9,870	9,921	9,954	10,011	10,136	10,330	10,598	10,711	10,787
6.) Current 3-Year Membership	845,600	843,944	841,906	839,885	837,642	834,198	822,827	812,429	801,622
7.) Total Maximum Revenue Limit (no exemptions)	8,364,674,184	8,423,994,239	8,433,209,828	8,463,546,877	8,539,133,462	8,623,621,280	8,744,473,748	8,827,612,276	8,777,785,461
a. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	8,346,414,984	8,372,678,642	8,380,140,205	8,408,134,377	8,490,303,382	8,617,152,468	8,720,284,342	8,701,972,443	8,647,270,496
b. Line 7 Hold Harmless Non-Recur Exemption	18,259,200	51,315,597	53,069,623	55,412,500	48,830,080	6,468,812	24,189,406	125,639,833	130,514,965
8.) Recurring Exemptions	79,366,349	56,759,257	67,502,393	50,095,548	48,463,197	55,788,782	102,793,143	68,247,721	82,624,436
a. Prior Year Carryover	45,617,441	37,233,032	35,478,365	19,709,979	12,837,010	12,837,010	10,650,798	10,001,914	6,045,878
b. Transfer of Service	20,032,304	12,021,106	13,672,976	11,628,018	11,796,156	14,492,398	9,265,673	9,817,309	13,416,838
c. Transfer of Territory	0	3,369,691	0	0	0	0	0	582,066	0
d. Federal Impact Aid Loss	2,589,604	124,564	422,552	885,551	2,656,031	124,374	3,063,438	81,432	1,626,721
e. Recurring Referenda to Exceed (if year 1)	11,127,000	4,010,864	17,928,500	17,872,000	21,174,000	28,335,000	79,813,234	47,765,000	61,534,999
9.) Limit with Recurring Exemptions (Ln 7 + Ln 8)	8,444,040,533	8,480,753,496	8,500,712,221	8,513,642,425	8,587,596,659	8,679,410,062	8,847,266,891	8,895,859,997	8,860,409,897
10.) Non-Recurring Exemptions	168,520,425	221,652,660	288,163,403	351,659,942	399,773,946	449,215,352	577,496,112	611,894,757	669,419,028
a. Non-Recurring Ref	80,255,689	93,124,190	120,789,346	147,126,303	168,373,780	179,377,716	216,202,460	224,548,429	243,610,222
b. Declining Enrollment Exempt	45,804,216	51,315,338	53,315,125	55,413,059	55,759,174	69,032,630	130,153,026	125,707,304	130,567,415
c. Energy Efficiency Exemption (begin in 2009-10)	37,137,609	12,871,284	1,812,220	93,310,299	11,803,287	2,500,340	79,160,116	76,864,165	80,987,027
d. Adj for Refunded/Rescinded Taxes	7,777,111	1,570,133	1,310,129	1,022,919	1,011,110	2,091,600	3,104,162	2,648,493	3,001,160
e. Prior Year Open Enrollment (uncounted pupils)	3,595,750	3,317,364	3,374,587	5,795,807	5,030,743	7,002,738	8,728,213	15,926,245	15,077,614
f. Reduction for Ineligible Fund 80 Expend	0	-4,166	0	-487	0	0	0	0	0
g. Environmental Remediation Exemption	0	124,416	124,416	124,416	124,416	615,562	-25,553	-24,782	0
h. Adjustment for New Choice Pupils	0	21,374,926	25,478,856	42,801,925	68,268,190	95,565,476	121,426,425	144,067,229	168,436,145
i. Adjustment for New Special Needs Scholarship Pgm Pupils	0	0	0	2,962,241	8,351,613	13,029,275	18,038,133	22,157,674	27,739,445
11.) Maximum Revenue Limit wth Exemptions (Ln 9 + Ln 10)	8,612,560,958	8,702,406,156	8,788,875,613	8,865,302,366	8,943,444,728	9,127,502,743	9,424,763,001	9,507,754,751	9,529,828,925
12.) General Aid Cert (Gen+High Poverty Aid+Comp Aid+Pers Prop Aid)	4,358,537,617	4,364,320,678	4,486,094,796	4,486,395,374	4,623,795,915	4,704,624,352	4,866,476,136	5,069,846,933	5,265,101,880
13.) Allowable Limited Rev 10, 38, 41 Levy (Ln 11 - Ln 12)	4,254,023,341	4,338,085,478	4,302,780,817	4,378,906,992	4,319,648,816	4,422,878,399	4,558,286,865	4,437,907,818	4,264,727,045
14.) Limited Revenue Used (includes levies 10, 38, & 41)	4,211,454,236	4,297,246,837	4,277,955,643	4,351,275,431	4,298,030,642	4,408,195,046	4,531,911,278	4,415,404,442	4,254,956,865
15.) Total Revenue from Other Levies	573,991,246	589,628,979	612,192,316	626,454,574	689,918,361	801,246,228	847,855,849	982,990,693	1,222,132,773
16.) Low Revenue Ceiling Aid (only in 2011-12)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16.) / 17.) Total Levy+Src 691	4,785,445,482	4,886,875,816	4,890,147,959	4,977,730,005	4,987,949,003	5,209,441,274	5,379,767,127	5,398,395,135	5,477,089,638
17.) / 18.) Computer Aid (for applicable years)	31,190,297	32,195,533	32,091,890	32,563,635	Moved to Line 12 in 2018-19	0	0	0	0
18.) / 19.) Total All-Fund Tax Levy	4,754,255,185	4,854,680,283	4,858,056,069	4,945,166,370	4,987,949,003	5,209,441,274	5,379,767,127	5,398,395,135	5,477,089,638
Levy Rate (in mills)	9.6188	9.6078	9.3478	9.1726	8.8617	8.7682	8.6172	8.1104	7.2106
TIF Out Tax Apportionment Value	494,268,177,526	505,285,120,996	519,702,245,703	539,121,446,165	562,865,542,505	594,127,555,659	624,304,431,307	665,614,586,116	759,588,752,511
Under Limit* (Line 14 < Line 13)	\$43,680,504	\$42,133,837	\$26,188,356	\$29,310,675	23,167,702	15,704,259	27,833,169	25,734,660	11,559,429
Over Limit (Line 14 > Line 13)	\$1,111,398	\$1,295,196	\$1,363,182	\$1,679,113	\$1,549,529	\$1,020,908	\$1,457,582	\$3,231,284	\$1,789,249
Change from prior year - Total All-Fund Tax Levy	1.28%	2.11%	0.07%	1.79%	0.87%	4.44%	3.27%	0.35%	1.46%

Longitudinal Revenue Limit

Timeline

October 15: Oct. 15th General Aid Certification released

November 1: Deadline for school boards to approve levies

November 4: Deadline to submit Tax Levies Report

November 10: Deadline for district clerks to inform municipal clerks of their share of the tax levy

Revenue Limits

How can I predict future limits?

- [SFS Home](#)
- [2024-25 Pre-Populated Revenue Limit Worksheet](#)
- [Longitudinal Revenue Limit Data](#)
- [Historical Revenue Limit worksheets](#)

The screenshot shows the Wisconsin Department of Public Instruction website. The header includes the logo and a search bar. The main content area is titled "Revenue Limits" and includes an "Overview" section with a bar chart showing an upward trend. The text explains that in the fall of 1993, the Wisconsin legislature instituted a limit or control on the revenue a school district is entitled to receive each year. The control applies to revenue received from two sources: general state aid (equalization, special adjustment and integration aids); and select local levies (General Operations-Fund 10, Capital Projects-Fund 41 and Non-Referendum Debt-Fund 38). The results of this computation can have significant impact on district finances, as general state aids and the General Fund (Fund 10) tax levy can comprise anywhere from 70-90 percent of a district's total General Fund revenues. Below the overview, there are links for "Revenue Limit Formula", "Computer Aid", "Exemptions", "Revenue Limit Worksheets for Budget Planning", and "Final Revenue Limit Worksheets".

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION

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SCHOOL FINANCIAL SERVICES / REVENUE LIMITS

Revenue Limits

Overview

In the fall of 1993, the Wisconsin legislature (s. 120.90) instituted a limit or control on the revenue a school district is entitled to receive each year. The control applies to revenue received from two sources:

- general state aid (equalization, special adjustment and integration aids); and
- select local levies (General Operations-Fund 10, Capital Projects-Fund 41 and Non-Referendum Debt-Fund 38).

The results of this computation can have significant impact on district finances, as general state aids and the General Fund (Fund 10) tax levy can comprise anywhere from 70-90 percent of a district's total General Fund revenues.

Browse the following links for more details.

[Revenue Limit Formula](#)
Detailed, narrative explanation of the formula.

[Computer Aid](#)
Description of this state aid program that replaces a portion of the district's local levy.

[Exemptions](#)
Explanations of the additional revenue limit authority available to districts.

[Revenue Limit Worksheets for Budget Planning](#)
Excel spreadsheets available per year for appropriate budget planning.

[Final Revenue Limit Worksheets](#)
Prior-year district by district revenue limit computations.

Questions?

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